

URBAN/MUNICIPAL

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1988

The Corporation of the

CITY OF HAMILTON

Hamilton, Ontario



Summaries of the

1988 CURRENT ESTIMATES

1988-1992 CAPITAL PROGRAM

1987 FINANCIAL REPORT

Treasury Department

THE MUNICIPALITY OF THE CITY OF OTTAWA

REPORT OF THE COUNCIL

1988

REPORT OF THE COUNCIL

REPORT OF THE COUNCIL

Item 1 - The Council
of the City of Ottawa

Item 2 - The Council
of the City of Ottawa

Item 3 - The Council
of the City of Ottawa

Item 4 - The Council
of the City of Ottawa

REPORT OF THE COUNCIL

The Council of the City of Ottawa
has adopted the following resolution:

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URBAN MUNICIPAL

SEP 21 1988

GOVERNMENT DOCUMENTS

THE CORPORATION OF THE CITY OF HAMILTON

MEMBERS OF THE 1988 COUNCIL

MAYOR

Robert M. Morrow

ALDERMEN

Ward 1 - T. Cooke
M. Kiss .

Ward 3 - P. Valeriano
B. Hinkley

Ward 5 - R. Wheeler
D. Agostino

Ward 7 - J. Gallagher
H. Merling

Ward 2 - V. J. Agro
W. M. McCulloch

Ward 4 - G. Copps
D. Christopherson

Ward 6 - J. Smith
P. Cowell

Ward 8 - T. Murray
D. Ross

OFFICERS OF THE TREASURY

E. C. Matthews, B.A., C.A.
Treasurer

FINANCE DIVISION

I. R. Hammel, A.M.C.T.
Manager of Budgets

N. R. Adhya, B.Comm., C.M.A.
Manager of Accounting

T. W. Daw, C.M.A.
Manager of Revenues

OTHER DIVISIONS

T. Bradley, P.M.M.
Manager of Purchasing

G. DiBacco
Supervisor of City Garage

AUDITOR

Pannell Kerr MacGillivray
Chartered Accountants

BANKER

Canadian Imperial Bank
of Commerce

THE CORPORATION OF THE CITY OF HAMILTON

Chief Administrative Office
L. Sage, H.B.A.

DEPARTMENTS

Building
P. Kuppe, B.A.Sc., P.Eng.

Clerk
E. A. Simpson

Community Development
E. W. Kowalski

Culture and Recreation
A. M. Schimmel

Fire
L. G. Saltmarsh

Human Resources
C. A. Lowe, B.A.

Property
D. W. Vyce, A.A.C.I

Public Works
J. G. Pavelka, P.Eng.

Solicitor
K. A. Rouff, B.A.

Traffic
M. F. Main, P.Eng.

Treasury
E. C. Matthews, B.A., C.A.

LOCAL BOARDS

Hamilton Public Library
J. McAnanama, B.A., B.L.S., M.B.A.

Parking Authority for the City of Hamilton
P. G. Baker, H.B.A.

Hamilton Entertainment and Convention Facilities
B. K. Conacher, B.A.

EDUCATION

The Board of Education
for the City of Hamilton
A. J. Krever, B.A., M.Ed.

The Hamilton-Wentworth Roman Catholic
Separate School Board
P. J. Brennan, B.A., M.Ed.

THE CORPORATION OF THE CITY OF HAMILTON

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SUMMARY OF THE

1988 CURRENT ESTIMATES

CITY OF HAMILTON

REPORT OF THE FINANCE COMMITTEE

as approved by City Council April 26, 1988

To the Council of The Corporation of the City of Hamilton.

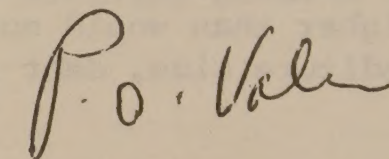
Members of Council:

The Finance Committee presents its EIGHTH Report for 1988 and respectfully recommends:

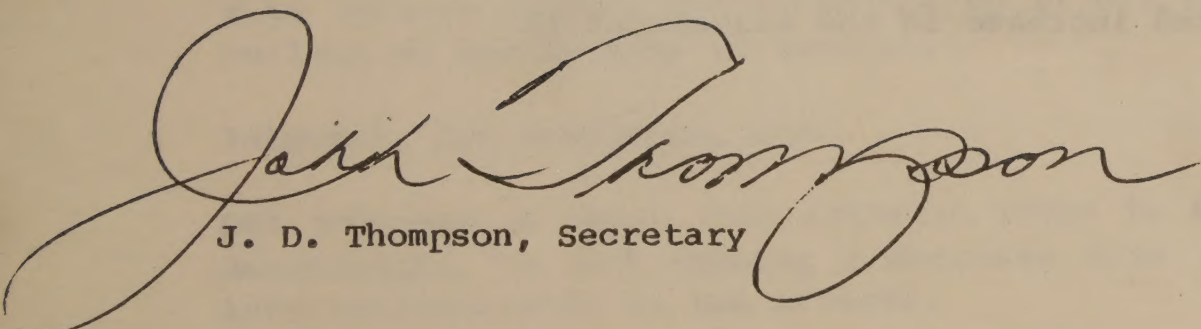
13. That leave be granted to introduce the following Bills:

- (a) Bill No. G-2 -- By-law No. 88-115 to Fix the Rates of Taxation for Municipal (City) Purposes for the year 1988
- (b) Bill No. G-3 -- By-law No. 88-116 to Fix the Rates of Taxation for Regional Purposes for the year 1988
- (c) Bill No. G-4 -- By-law No. 88-117 to Fix the Rates of Taxation for School Purposes for the year 1988
- (d) Bill No. G-5 -- By-law No. 88-118 to Fix the Rates of Taxation for Municipal, Regional and School Purposes for the year 1988
- (e) Bill No. G-6 -- By-law No. 88-119 to Levy an Annual Tax on Telephone Companies doing business in Ontario, respecting the Bell Telephone Company of Canada

Respectfully submitted,



ALDERMAN P. O. VALERIANO
CHAIRMAN, FINANCE COMMITTEE



J. D. Thompson, Secretary

City of Hamilton
Treasury

1988 April 26

Alderman P. Valeriano, Chairman
and Members of the Finance Committee

It is with pleasure that I present the 1988 Estimates of Revenues and Expenditures of the Corporation of the City of Hamilton, the Library Board, the Parking Authority and the Hamilton Entertainment and Convention Facilities Inc. (H.E.C.F.I.), for approval at the Finance Committee meeting of February 16, 1988 and as previously approved by the Standing Committees.

The estimated revenues and expenditures of the City result in a residential mill rate for 1988 of 87.7568 mills, representing an increase over 1987 of 3.7789 mills or 4.5%. The additional taxation requirement for 1988, the resultant mill rates and other pertinent information are summarized and presented later in this report on Page 33.

City Council, on the recommendation of the Finance Committee, set an objective for itself of containing the mill rate increase to 4.5% or less and I am pleased to report that this objective has been fulfilled, not without some considerable effort however. To complete this assignment, new staff increases were restricted to cover the barest of essentials - three regional staff for the Human Resources Centre for requirements involved in the pay equity program affecting the City, one City employee for the Traffic Department to be totally financed by the Region for regional purposes, and one employee for the Culture and Recreation Department to service playground equipment. Demand for new staff to fulfill increasing service levels remains high and this will continue to be the case on into 1989 and beyond. Other contributing factors to containing the mill rate were: 1) increasing building permit revenue to a figure higher than would normally have been the case, 2) a larger than expected increase in the assessment 1% to 1.7%, and, 3) on the expenditure side, debt charges were contained to a nil increase.

REVENUES

The 1988 Revenues for the City of Hamilton are summarized on Appendix "B". The revenues, not including taxation and the carry forward surplus, have increased over 1987 by \$2,275,560 or 5.7%. The provincial unconditional grants increased only by 2%, the minimum increase provided which has been disappointing but which City Council has pursued with appropriate Cabinet officials to request a higher entitlement for Hamilton.

Surplus for the Year 1987

The City of Hamilton, through careful budgeting and the co-operation of the various Departments, is able to report a surplus for the 40th consecutive year. The surplus for 1987 was primarily due to additional revenue earned from building permits and savings from controlling expenditures. This surplus has allowed for the transfer of \$1,500,000 to the 1988 revenues as a carry forward surplus after providing for the 1983-1987 possible tax loss for Dofasco presently under appeal by the Assessment Commissioner and the City of Hamilton.

Assessment

As can be noted on Appendix "D", growth in the assessment is 1.7% this year (1.3% - 1987, 1.1% - 1986) which is an encouraging sign and it is hoped this upward trending continues.

Contributions Grants and Subsidies

This revenue source has increased by \$866,130 or 4.2% over the 1987 Estimates. As previously stated, this includes an increase in our provincial unconditional grants of only 2%. The balance of the increase relates to payment in lieu of taxes and the roadway (M.T.C.) subsidy.

Licenses and Permits

This revenue source has increased by \$1,077,520 or 31.2% to reflect the continuing demand for building permits and a positive outlook on the economy in general.

Interest, Tax Penalties, etc.

Our judgment on short term interest rates is that they are trending towards remaining flat or dropping slightly during the year. Accordingly, we are showing a decrease this year. This revenue section includes interest from short term investments and interest/penalties on tax arrears.

EXPENDITURES

The 1988 Expenditure Estimates are summarized on Appendix "C" and listed in accordance with Standing and other Committee responsibilities. The original expenditure total of \$137,890,540 (Column (7), prior to review by Council/Standing Committee), represented an increase of \$10,154,730 or 7.9% over 1987. Following an examination by the Council/individual Committees, the total original expenditure submissions for 1988 were reduced by \$2,855,610 to \$135,034,930 reducing the expenditure increase to \$7,299,120 or 5.7% over 1987.

A number of departments were able to contain expenditures to a 4.5% increase, but it was not possible for all departments to reach this expenditure goal because of flow-through salary and wage obligations established in 1987, and expanding number of households to service, and other committed levels of service requirements, and, in the financial account area, provisions had to be made for expected or possible tax losses associated with the Dofasco appeal and the closing of the Firestone Plant.

There is a provision for salary and wage increases for staff, including appropriate employee benefits included in these Estimates.

Current Budgeting Process

This year Department Heads and General Managers were requested to prepare budgets in accordance with their perception of known and expected service levels and then reduce their increase to a 4.5% increase defining the difference in terms of service levels that would not be provided. These differences were explained to both the appropriate Standing Committee and Council, some were accepted, some were not, with the result that certain departments exceed this level. A few departments with heavy salary/wage commitments simply could not get down to 4.5% and, at the same time, even retain the same level of service let alone increase it. In spite of all this, the overall mill rate increase has been contained at the 4.5% level.

There will be a continuing policy of placing the responsibility on Department Heads and Managers of Local Boards to curtail requests for any appropriation or expenditure of funds not provided within their approved Estimates and, in addition, monitor revenues with Treasury staff on an ongoing basis during year.

A detailed summary of budget estimates, arranged in accordance with Standing Committee responsibilities can be found on Appendices "C-1" to "C-8".

APPENDICES

Attached to and forming part of this report are eight Appendices:

- A - Pie Charts of City Revenues and Expenditures.
- B - Summary of the changes made in the City Revenue Estimates by the Standing Committees showing the increases or decreases over the 1987 Estimates by amount and percentage.
- C - Consolidated summary of the changes made in the City Expenditure Estimates by the Standing Committees showing the increases or decreases over the 1987 Estimates by amount and percentage.
 - C-1 to C-8 - Detailed summary of the City Expenditure Estimates as reviewed and adjusted by each Standing Committee.
- D - Comparison of Taxable Assessment and Population, 1979 to 1988.
- E - Comparison of Total Taxation Levies and Mill Rates, 1987 to 1988.
- F - Comparison of Total Residential Mill Rates for the five-year period 1984 to 1988.
- G - Tax Dollar Apportionment.
- H - Pie Chart of Regional Revenues and Expenditures for City purposes.

TOTAL MILL RATES AND LEVIES

The Estimates of revenues and expenditures and the resultant levy by the Regional Municipality of Hamilton-Wentworth, the levies by the Board of Education for the City of Hamilton, and the levy required by the Hamilton-Wentworth Roman Catholic Separate School Board, are included for information purposes. It should be noted that the above named bodies requisition The Corporation of the City of Hamilton for the levies required and the City, by Provincial Statute, must levy and collect the resultant taxes for Regional and Educational purposes and transfer such levies to these Boards and Council.

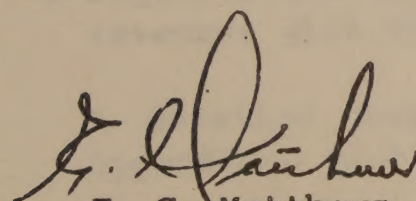
The City's portion of the expenditure Estimates was approved by City Council, Tuesday, March 8, 1988. City Council approved the mill rates relative to the final City Estimates, along with the Regional and Educational mill rates on Tuesday, April 26, 1988. The Regional requirement showed an increase of 3.9816 mills for residential purposes or 5.7% from 1987 rates. The Education requirement showed an increase of 9.7905 mills for residential purposes or 7.6% over 1987 rates.

Total requirements of the City, Region and Education for taxation purposes have resulted in mill rates for 1988 which are more than those required in 1987 by 17.5510 mills for residential and 20.6483 mills for non-residential taxpayers, an increase of 6.2% for each rate respectively. For more information concerning these levies and mill rates, please refer to Appendices "E" and "F".

The members of the Standing Committees should be commended for their efforts in reviewing and approving the final estimates for the Departments and Local Boards for which they are responsible. I further commend the Chairman and members of the Finance Committee for their leadership in limiting the mill rate increase and persevering through another annual budget review. This budget reflects the requirements of an urban municipality after providing for essential and in some areas expanding services.

I wish to acknowledge the courtesies and co-operation extended to the staff of the Treasury Department in the preparation of these Estimates by His Worship the Mayor and Members of Council, Local Boards, and our Civic Departments. I would also like to take this opportunity to express my appreciation to the senior officials and, in particular, Mr. R. Hammel, Manager of Budgets, Mr. K. Beattie, Budget Analyst, the senior secretarial staff, and the staff of the Treasury Department for their dedication and co-operation in the preparation of this budget.

Respectfully submitted



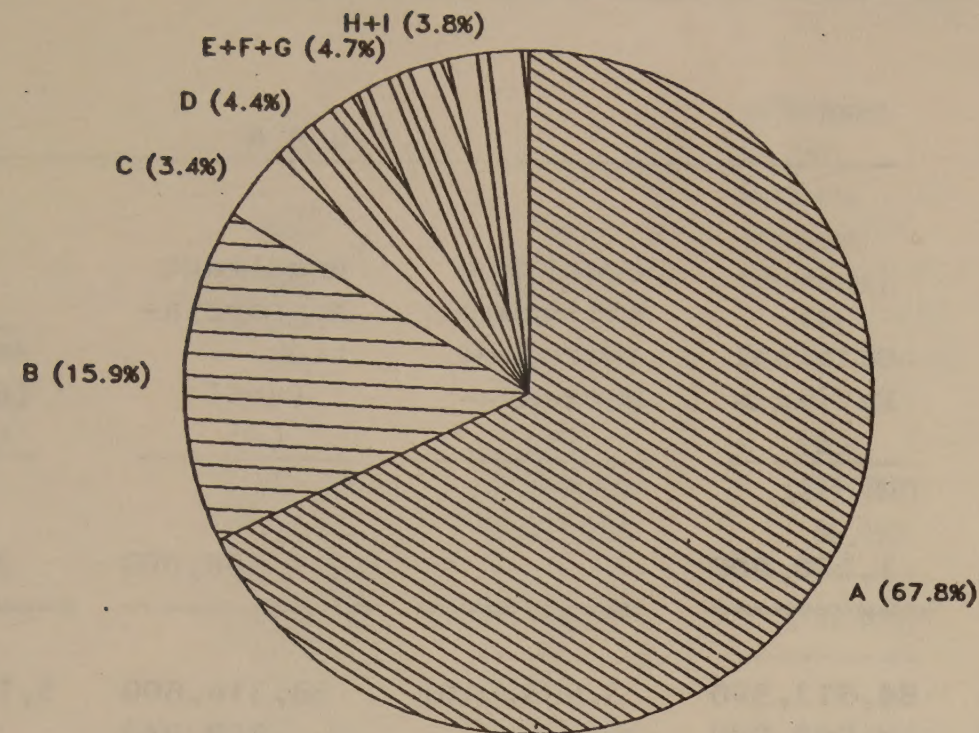
E. C. Matthews
Treasurer

1988 ESTIMATED CITY REVENUES

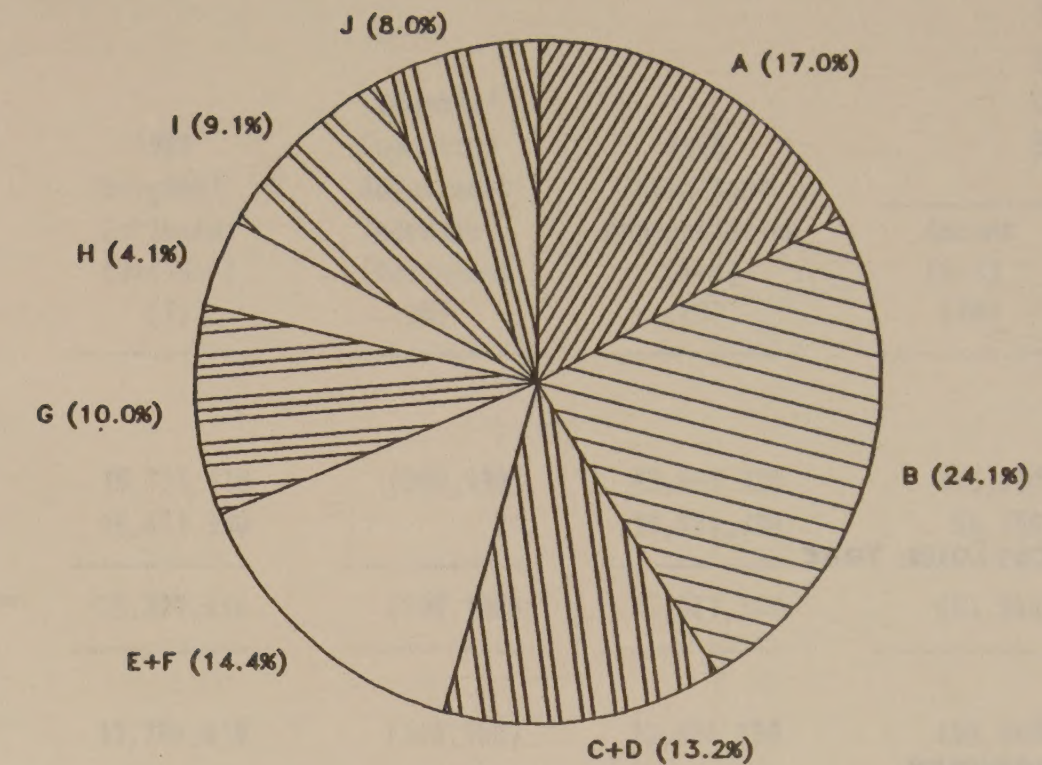
1988 ESTIMATED CITY EXPENDITURES

APPENDIX "A"

13

SOURCE OF REVENUES
(000'S)

Key	Description	Amount \$	Percentage of Total
A	Taxation - Levy	88,316,600	65.4
	Supplementary Taxes	989,840	0.7
	Special Assessment	2,230,360	1.7
		91,536,800	67.8
B	Contributions, Grants & Subsidies	21,437,530	15.9
C	Licenses & Permits	4,532,460	3.4
D	Interest, Tax Penalties, etc.	5,995,000	4.4
E	Rents, Concessions & Franchises	1,040,240	0.7
F	Fines	2,248,760	1.7
G	Recreation & Community Services	3,116,500	2.3
H	Miscellaneous	3,627,640	2.7
I	Surplus from Previous Year	1,500,000	1.1
		135,034,930	100.0

PURPOSE FOR WHICH EXPENDED
(000'S)

Key	Description	Amount \$	Percentage of Total
A	General Government	22,960,200	17.0
B	Protection to Persons & Property	32,585,270	24.2
C	Public Works	14,156,700	10.5
D	Engineering	3,694,400	2.7
E	Recreation & Cultural Services	18,466,820	13.7
F	Grants, Receptions & Public Events	947,000	0.7
F	Debt Service	13,510,390	10.0
G	Capital Projects Financed from Current Funds	5,571,000	4.1
H	Local Boards - City's Contribution	12,298,630	9.1
I	Miscellaneous Other Expenditures	10,844,520	8.0
		135,034,930	100.0

SUMMARY OF 1988 ESTIMATES COMPARED WITH 1987 ESTIMATES BY BOTH AMOUNT AND PERCENTAGES
CITY REVENUES

Description (1)	1 9 8 7		1 9 8 8		Increase+ Decrease- over 1987 Estimate		
	Actual (2)	Estimate (3)	Original Estimate (4)	Committee Adjustment Increase+ Decrease- (5)	Resultant Appropriation (4+5) (6)	Amount Percent	
						(6-3) (7)	(7/3) (8)
Surplus from Previous Year	1,750,000 =====	1,750,000 =====	1,500,000 =====	=====	1,500,000 =====	250,000- =====	14.3- =====
Taxation							
Total Levy	82,996,978	83,133,620	84,513,590	3,803,010+	88,316,600	5,182,980+	6.2+
Supplementary	1,153,324	935,040	989,840		989,840	54,800+	5.9+
Special Assessments	2,317,388	2,194,580	2,230,360		2,230,360	35,780+	1.6+
Total Taxation Revenues	86,467,690 =====	86,263,240 =====	87,733,790 =====	3,803,010+ =====	91,536,800 =====	5,273,560+ =====	6.1+ =====
Other Revenues							
Contributions, Grants and Subsidies	21,281,119	20,571,400	21,564,580	127,050-	21,437,530	866,130+	4.2+
Licences and Permits	4,784,089	3,454,940	4,272,160	260,300+	4,532,460	1,077,520+	31.2+
Interest, Tax Penalties, etc.	5,200,671	6,410,000	5,995,000		5,995,000	415,000-	6.5-
Rents, Concessions and Franchises	1,008,278	958,540	1,031,240	9,000+	1,040,240	81,700+	8.5+
Fines	2,089,422	2,079,860	2,248,760		2,248,760	168,900+	8.1+
Service Charges	524,219	355,140	453,440	10,340+	463,780	108,640+	30.6+
Recreation and Community Services	2,947,705	3,012,350	3,116,500		3,116,500	104,150+	3.5+
Miscellaneous	1,532,630	1,145,740	1,282,530		1,282,530	136,790+	11.9+
Cemeteries	1,051,592	1,060,210	1,074,580	30,000+	1,104,580	44,370+	4.2+
Recoveries from Other Departments	703,409	674,390	776,750		776,750	102,360+	15.2+
Total Other Revenues	41,123,134 =====	39,722,570 =====	41,815,540 =====	182,590+ =====	41,998,130 =====	2,275,560+ =====	5.7+ =====
Total City of Hamilton Revenues	129,340,824 =====	127,735,810 =====	131,049,330 =====	3,985,600+ =====	135,034,930 =====	7,299,120+ =====	5.7+ =====

SUMMARY OF 1988 EXPENDITURE ESTIMATES AFTER REVIEW BY THE STANDING COMMITTEES AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
EXECUTIVE ("C-1")										
-Local Boards and Other Budgets	13,945,346	15,060,130	(275,760)	902,140	69,000	15,755,510	(200,190)	15,555,320	495,190	3.3%
-Financials	19,316,495	19,405,780	66,150	0	0	19,471,930	0	19,471,930	66,150	0.3%
	33,261,841	34,465,910	(209,610)	902,140	69,000	35,227,440	(200,190)	35,027,250	561,340	1.6%
FINANCE ("C-2")										
-Departments	11,132,191	11,604,550	(242,370)	797,230	45,000	12,204,410	(140,180)	12,064,230	459,680	4.0%
-Financials, Contingency and Other Budgets	12,543,091	8,975,620	1,410,390	21,030	0	10,407,040	35,000	10,442,040	1,466,420	16.3%
	23,675,282	20,580,170	1,168,020	818,260	45,000	22,611,450	(105,180)	22,506,270	1,926,100	9.4%
LEGISLATION ("C-3")	3,270,147	3,329,910	108,490	138,230	0	3,576,630	(2,760)	3,573,870	243,960	7.3%
PARKS AND RECREATION ("C-4")	16,761,536	17,357,340	777,730	662,440	385,440	19,182,950	(699,060)	18,483,890	1,126,550	6.5%
PERSONNEL ("C-5")	25,262,285	25,497,910	760,300	1,293,030	150,000	27,701,240	(55,090)	27,646,150	2,148,240	8.4%
PLANNING & DEVELOPMENT ("C-6")	5,339,198	5,535,840	(51,900)	267,520	64,430	5,815,890	(88,590)	5,727,300	191,460	3.5%
TRANSPORT & ENVIRONMENT ("C-7")	20,157,080	20,840,180	173,010	1,395,710	1,232,150	23,641,050	(1,704,740)	21,936,310	1,096,130	5.3%
HAMILTON-SCOURGE SPECIAL COMMITTEE ("C-8")	115,902	128,550	2,410	2,930	0	133,890	0	133,890	5,340	4.2%
TOTAL EXPENDITURES	127,843,271	127,735,810	2,728,450	5,480,260	1,946,020	137,890,540	(2,855,610)	135,034,930	7,299,120	5.7%

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE EXECUTIVE COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount	Percent
									(9-3) (10)	(10/3) (11)
LIBRARY										
-Expenditures	10,700,968	10,556,680	99,420	423,400		11,079,500		11,079,500	522,820	5.0%
-Revenues	1,266,229	1,085,870	60,540	31,420		2,444,059		2,444,059	1,358,189	125.1%
City Funding Request	9,434,739	9,470,810	38,880	391,980	0	9,901,670	0	9,901,670	430,860	4.5%
PARKING AUTHORITY										
-Expenditures	2,372,958	2,310,770	580,450	84,700		2,975,920		2,975,920	665,150	28.8%
-Revenues	3,113,176	2,764,860	1,837,060			4,601,920		4,601,920	1,837,060	66.4%
Surplus (Deficit) prior to Debt Charges	740,218	454,090	1,256,610	(84,700)	0	1,626,000	0	1,626,000	1,171,910	258.1%
Deduct: Debt charges	166,171	166,670	1,212,330			1,379,000		1,379,000	1,212,330	727.4%
Net Surplus (Deficit) Distributed	574,047	287,420	44,280	(84,700)	0	247,000		247,000	(40,420)	-14.1%
HAMILTON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS										
	603,590	603,590	210,800			814,390	(131,190)	683,200	79,610	13.2%

APPENDIX "C-1"
EXECUTIVE
Page 2

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE EXECUTIVE COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
HAMILTON ENTERTAINMENT AND CONVENTION FACILITIES INC. (H.E.C.F.I.)										
-Expenditures	8,554,784	8,541,570	48,830	376,160		8,966,560		8,966,560	424,990	5.0%
-Revenues										
Carry Forward Surplus	139,000	139,000	(90,000)			49,000		49,000	(90,000)	-64.7%
Other	6,962,761	6,005,610	514,990			6,520,600		6,520,600	514,990	8.6%
	7,101,761	6,144,610	424,990	0	0	6,569,600	0	6,569,600	424,990	6.9%
CITY CONTRIBUTION	1,453,023	2,396,960	(376,160)	376,160	0	2,396,960	0	2,396,960	0	0.0%
CENTRAL UTILITIES PLANT	2,206,882	2,489,270	(154,780)	134,000		2,468,490		2,468,490	(20,780)	-0.8%

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE EXECUTIVE COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
OTHERS										
Promotion and Public Relations	224,314	86,500	3,500		69,000	159,000	(69,000)	90,000	3,500	4.0%
Consultants	22,798	13,000	2,000			15,000		15,000	2,000	15.4%
TOTAL OTHERS	247,112	99,500	5,500	0	69,000	174,000	(69,000)	105,000	5,500	5.5%
TOTAL LOCAL BOARDS AND OTHER BUDGETS	13,945,346	15,060,130	(275,760)	902,140	69,000	15,755,510	(200,190)	15,555,320	495,190	3.3%
FINANCIALS										
Owner's Debt - Local	485,325	485,340	(41,020)			444,320		444,320	(41,020)	-8.5%
Capital Levy (6 Mills)	5,516,000	5,516,000	55,000			5,571,000		5,571,000	55,000	1.0%
Reserves										
-Debt Charges	13,025,065	13,025,050	41,020			13,066,070		13,066,070	41,020	0.3%
-Off-Street Parking	290,105	379,390	11,150			390,540		390,540	11,150	2.9%
TOTAL FINANCIALS	19,316,495	19,405,780	66,150	0	0	19,471,930	0	19,471,930	66,150	0.3%
TOTAL EXECUTIVE COMMITTEE	33,261,841	34,465,910	(209,610)	902,140	69,000	35,227,440	(200,190)	35,027,250	561,340	1.6%

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE FINANCE COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
CHIEF ADMINISTRATIVE OFFICE	149,782	149,970	730	6,090		156,790		156,790	6,820	4.5%
TREASURY										
-Finance	2,590,207	2,556,050	34,790	114,510	45,000	2,750,350	(77,550)	2,672,800	116,750	4.6%
-Systems and Data Processing	2,835,330	2,884,500	(56,050)	185,820		3,014,270		3,014,270	129,770	4.5%
-Purchasing	278,606	282,780	(8,330)	20,290		294,740		294,740	11,960	4.2%
-City Garage	(66,599)	1,180	(62,030)	60,850		0		0	(1,180)	
TOTAL TREASURY	5,637,544	5,724,510	(91,620)	381,470	45,000	6,059,360	(77,550)	5,981,810	257,300	4.5%
PROPERTY										
-Real Estate	418,674	480,870	33,000	27,770		541,640		541,640	60,770	12.6%
-Property	4,622,420	4,886,520	(149,150)	369,350		5,106,720	(62,630)	5,044,090	157,570	3.2%
-Architect	303,771	362,680	(35,330)	12,550		339,900		339,900	(22,780)	-6.3%
TOTAL PROPERTY	5,344,865	5,730,070	(151,480)	409,670	0	5,988,260	(62,630)	5,925,630	195,560	3.4%
TOTAL DEPARTMENTS	11,132,191	11,604,550	(242,370)	797,230	45,000	12,204,410	(140,180)	12,064,230	459,680	4.0%

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE FINANCE COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount	Percent
									(9-3) (10)	(10/3) (11)
Grants	844,530	843,970		21,030		865,000	82,000	947,000	103,030	12.2%
Provision for Reserves	4,820,554	1,278,500	429,600			1,708,100		1,708,100	429,600	33.6%
Financial - Various	2,898,372	2,902,030	886,210			3,788,240		3,788,240	886,210	30.5%
Contingency			300,000			300,000	(47,000)	253,000	253,000	
Miscellaneous	3,979,635	3,951,120	(205,420)			3,745,700		3,745,700	(205,420)	-5.2%
TOTAL OTHER BUDGETS	12,543,091	8,975,620	1,410,390	21,030	0	10,407,040	35,000	10,442,040	1,466,420	16.3%
TOTAL FINANCE COMMITTEE	23,675,282	20,580,170	1,168,020	818,260	45,000	22,611,450	(105,180)	22,506,270	1,926,100	9.4%

APPENDIX "C-3"
LEGISLATION

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE LEGISLATION COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
LEGISLATIVE	956,789	948,530	71,400	42,590		1,062,520	(2,000)	1,060,520	111,990	11.8%
CITY CLERK	2,260,053	2,309,480	31,890	93,510		2,434,880	7,000	2,441,880	132,400	5.7%
SUBTOTAL	3,216,842	3,258,010	103,290	136,100	0	3,497,400	5,000	3,502,400	244,390	7.5%
FILM ADVISORY COMMITTEE	18	7,500				7,500		7,500	0	0.0%
MAYOR'S RACE RELATIONS COMMITTEE	3,793	10,300		460		10,760	(5,760)	5,000	(5,300)	-51.5%
STATUS OF WOMEN	9,056	9,300		420		9,720		9,720	420	4.5%
CIVIC AWARDS, RECEPTIONS, DELEGATION HOSTINGS	40,438	44,800	5,200	1,250		51,250	(2,000)	49,250	4,450	9.9%
TOTAL LEGISLATION COMMITTEE	3,270,147	3,329,910	108,490	138,230	0	3,576,630	(2,760)	3,573,870	243,960	7.3%

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE PARKS AND RECREATION COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
PUBLIC WORKS										
Cemeteries Division	2,387,182	2,577,810	15,820	92,700		2,686,330	(1,080)	2,685,250	107,440	4.2%
Parks Division	6,849,719	7,106,280	403,180	274,640	196,300	7,980,400	(442,700)	7,537,700	431,420	6.1%
TOTAL PUBLIC WORKS	9,236,901	9,684,090	419,000	367,340	196,300	10,666,730	(443,780)	10,222,950	538,860	5.6%
CULTURE AND RECREATION										
Recreation	6,642,694	6,765,580	189,530	262,310	172,430	7,389,850	(241,070)	7,148,780	383,200	5.7%
Culture	864,277	890,970	169,200	32,420	16,710	1,109,300	(14,210)	1,095,090	204,120	22.9%
TOTAL CULTURE AND RECREATION	7,506,971	7,656,550	358,730	294,730	189,140	8,499,150	(255,280)	8,243,870	587,320	7.7%
HAMILTON VETERANS COMMITTEE	17,664	16,700		370		17,070		17,070	370	2.2%
TOTAL PARKS AND RECREATION COMMITTEE	16,761,536	17,357,340	777,730	662,440	385,440	19,182,950	(699,060)	18,483,890	1,126,550	6.5%

APPENDIX "C-5"
PERSONNEL

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE PERSONNEL COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
CITY SOLICITOR	1,239,574	1,179,800	51,220	52,430		1,283,450	(50,000)	1,233,450	53,650	4.5%
HUMAN RESOURCES CENTER	1,251,516	1,261,840		55,820	150,000	1,467,660	(5,000)	1,462,660	200,820	15.9%
FIRE	22,771,195	23,056,270	709,080	1,184,780		24,950,130	(90)	24,950,040	1,893,770	8.2%
TOTAL PERSONNEL COMMITTEE	25,262,285	25,497,910	760,300	1,293,030	150,000	27,701,240	(55,090)	27,646,150	2,148,240	8.4%

APPENDIX "C-6"
PLANNING AND DEVELOPMENT

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE PLANNING AND DEVELOPMENT COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
BUILDING	3,308,036	3,496,260	(47,510)	172,970		3,621,720	(500)	3,621,220	124,960	3.6%
COMMUNITY DEVELOPMENT	461,126	458,710	(1,580)	24,420		481,550	(1,500)	480,050	21,340	4.7%
HAMILTON HOUSING COMPANY LIMITED						20,000	(20,000)	0	(22,970)	-100.0%
-Net Deficit	6,869	22,970	(2,970)			11,000		11,000	0	0.0%
COMMITTEE OF ADJUSTMENT	11,000	11,000				1,681,620	(66,590)	1,615,030	68,130	4.4%
PLANNING - By Region	1,552,167	1,546,900	160	70,130	64,430					
TOTAL PLANNING AND DEVELOPMENT COMMITTEE	5,339,198	5,535,840	(51,900)	267,520	64,430	5,815,890	(88,590)	5,727,300	191,460	3.5%

APPENDIX "C-7"
TRANSPORT AND ENVIRONMENT
Page 1

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE TRANSPORT AND ENVIRONMENT COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
TRAFFIC										
-For City	3,000,469	3,039,520	105,780	144,260		3,289,560	(2,000)	3,287,560	248,040	8.2%
PUBLIC WORKS										
-Streets Division	12,972,346	13,560,480	538,760	566,280	992,050	15,657,570	(1,500,870)	14,156,700	596,220	4.4%
Central Services										
-Garage Division	237,109	(17,420)	(483,110)	500,530		0		0	17,420	
TOTAL PUBLIC WORKS	13,209,455	13,543,060	55,650	1,066,810	992,050	15,657,570	(1,500,870)	14,156,700	613,640	4.5%
SERVICES PURCHASED										
FROM THE REGION										
-Local Roads	3,275,333	3,535,330	(21,400)	156,370	240,100	3,910,400	(216,000)	3,694,400	159,070	4.5%
-School Crossing Guards	603,656	653,830	32,980	25,510		712,320	14,130	726,450	72,620	11.1%
-Pollution Control	68,167	68,440		2,760		71,200		71,200	2,760	4.0%
TOTAL SERVICES PURCHASED	3,947,156	4,257,600	11,580	184,640	240,100	4,693,920	(201,870)	4,492,050	234,450	5.5%
TOTAL CITY SERVICES	20,157,080	20,840,180	173,010	1,395,710	1,232,150	23,641,050	(1,704,740)	21,936,310	1,096,130	5.3%

APPENDIX "C-7"
TRANSPORT AND ENVIRONMENT
Page 2

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE TRANSPORT AND ENVIRONMENT COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)

SERVICES SOLD TO THE REGION										

-Traffic Services	1,728,585	1,817,350				1,817,350		1,817,350		0.0%
-Street Services	3,611,354	4,091,040				4,091,040		4,091,040		0.0%
-Recovery from Region	(5,339,939)	(5,908,390)				(5,908,390)		(5,908,390)		0.0%
	0	0	0	0	0	0	0	0		

TOTAL TRANSPORT AND ENVIRONMENT	20,157,080	20,840,180	173,010	1,395,710	1,232,150	23,641,050	(1,704,740)	21,936,310	1,096,130	5.3%
=====										

APPENDIX "C-8"
HAMILTON-SCOURGE

SUMMARY OF 1988 EXPENDITURE ESTIMATES OF THOSE BUDGETS
REVIEWED AND ADJUSTED BY THE HAMILTON-SCOURGE SPECIAL COMMITTEE AND CITY COUNCIL

Description (1)	1987 Actual (2)	1987 Estimate (3)	Adjustment to 1987 Estimate Increase (Decrease) (4)	Inflationary Cost (5)	Expansion Service Level (6)	1988 Original Estimate (3+4+5+6) (7)	Council/ Committee Adjustment Increase (Decrease) (8)	1988 Resultant Appropriation (7+8) (9)	Increase (Decrease) Over 1987 Estimate	
									Amount (9-3) (10)	Percent (10/3) (11)
HAMILTON-SCOURGE PROJECT	115,902	128,550	2,410	2,930		133,890		133,890	5,340	4.2%

COMPARISON OF TAXABLE ASSESSMENT AND POPULATION, 1979 TO 1988
ALONG WITH AMOUNTS AND PERCENTAGE ADJUSTMENTS,
YEAR-BY-YEAR, FOR THE CITY OF HAMILTON

Thousands of Dollars											
	1988	1987									
	Unrevised/ Estimate (1)	Final (2)	Unrevised Estimate (3)	1986 (4)	1985 (5)	1984 (6)	1983 (7)	1982 (8)	1981 (9)	1980 (10)	1979 (11)
<u>Assessment</u>											
Residential	530,560	518,096	518,210	511,211	505,307	503,788	494,250	488,284	475,601	477,763	482,244
Non-Residential	404,446	399,690	400,976	394,255	391,616	384,793	379,526	384,281	368,844	366,134	358,994
.	(1) 935,006	917,786	919,186	905,466	896,923	888,581	873,776	872,565	844,445	843,897	841,238
Per Capita	3,039	2,983	2,987	2,943	2,915	2,884	2,836	2,832	2,776	2,752	2,744
(1) This is the unrevised taxable assessment made in the year 1987 upon which 1988 taxes shall be levied. Final assessments are quoted for all other years.											
Increase over prior year	1.72%	1.36%	1.52%	.95%	.94%	1.70%	.14%	3.3%	.07%	.32%	1.03%
<u>Distribution - Percentage</u>											
Residential	56.74%	56.45%	56.38%	56.45%	56.34%	56.70%	56.56%	55.96%	56.32%	56.61%	57.33%
Non-Residential	43.26%	43.55%	43.63%	43.55%	43.66%	43.30%	43.44%	44.04%	43.68%	43.39%	42.67%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>Population</u>											
				(a)							
Number	307,690	307,690	307,690		307,690	308,102	308,102	308,102	304,159	306,640	306,538
Increase (Decrease) over prior year					(.13%)		1.3%	1.3%	(.81%)	.03%	(.59%)

(a) Based on a Provincial Census conducted in the 1985 election year.

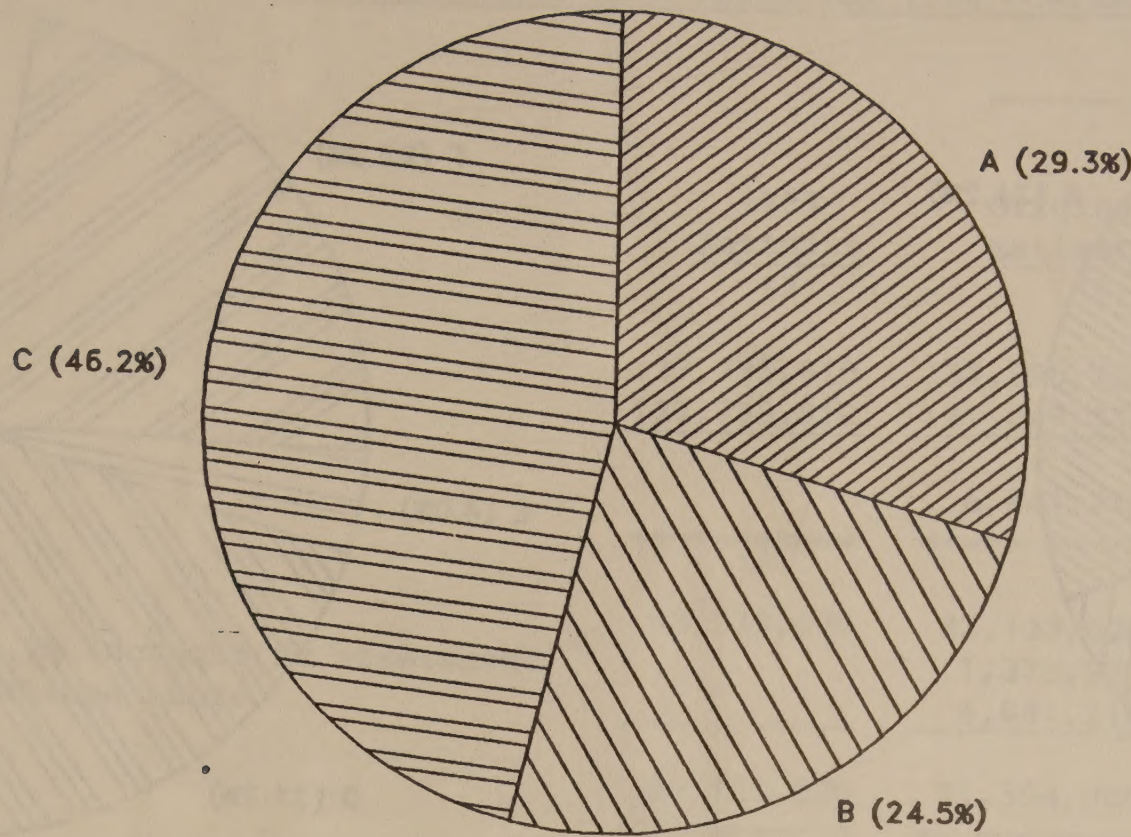
City of Hamilton
Treasury

APPENDIX "F"

COMPARISON OF TOTAL RESIDENTIAL MILL RATES
FOR THE 5 YEAR PERIOD 1984 TO 1988

	Residential Mill Rates					Increase + Decrease - 1988 over 1984		Average Increase Compounded over Four Years		Actual Average % Increase per Year (10)
	1984 (1)	1985 (2)	1986 (3)	1987 (4)	1988 (5)	Mills (6)	% (7)	Mills (8)	% (9)	
<u>Municipal</u>										
City	69.7323	73.4019	79.3485	83.9779	87.7568	18.0245	25.8%	4.5061+	6.5%+	5.9%+
Region	<u>56.8038</u>	<u>59.6126</u>	<u>63.5186</u>	<u>69.3371</u>	<u>73.3187</u>	<u>16.5149</u>	<u>29.1%</u>	<u>4.1287+</u>	<u>7.3%+</u>	<u>6.6%+</u>
Total Municipal	126.5361	133.0145	142.8671	153.3150	161.0755	34.5394	27.3%	8.6348+	6.8%+	6.2%+
<u>Education</u>	<u>102.4846</u>	<u>110.6781</u>	<u>111.7193</u>	<u>128.3670</u>	<u>138.1575</u>	<u>35.6729</u>	<u>34.8%</u>	<u>8.9182+</u>	<u>8.7%+</u>	<u>7.9%+</u>
Total	<u>229.0207</u>	<u>243.6926</u>	<u>254.5864</u>	<u>281.6820</u>	<u>299.2330</u>	<u>70.2123</u>	<u>30.7%</u>	<u>17.5530+</u>	<u>7.7%+</u>	<u>6.9%+</u>

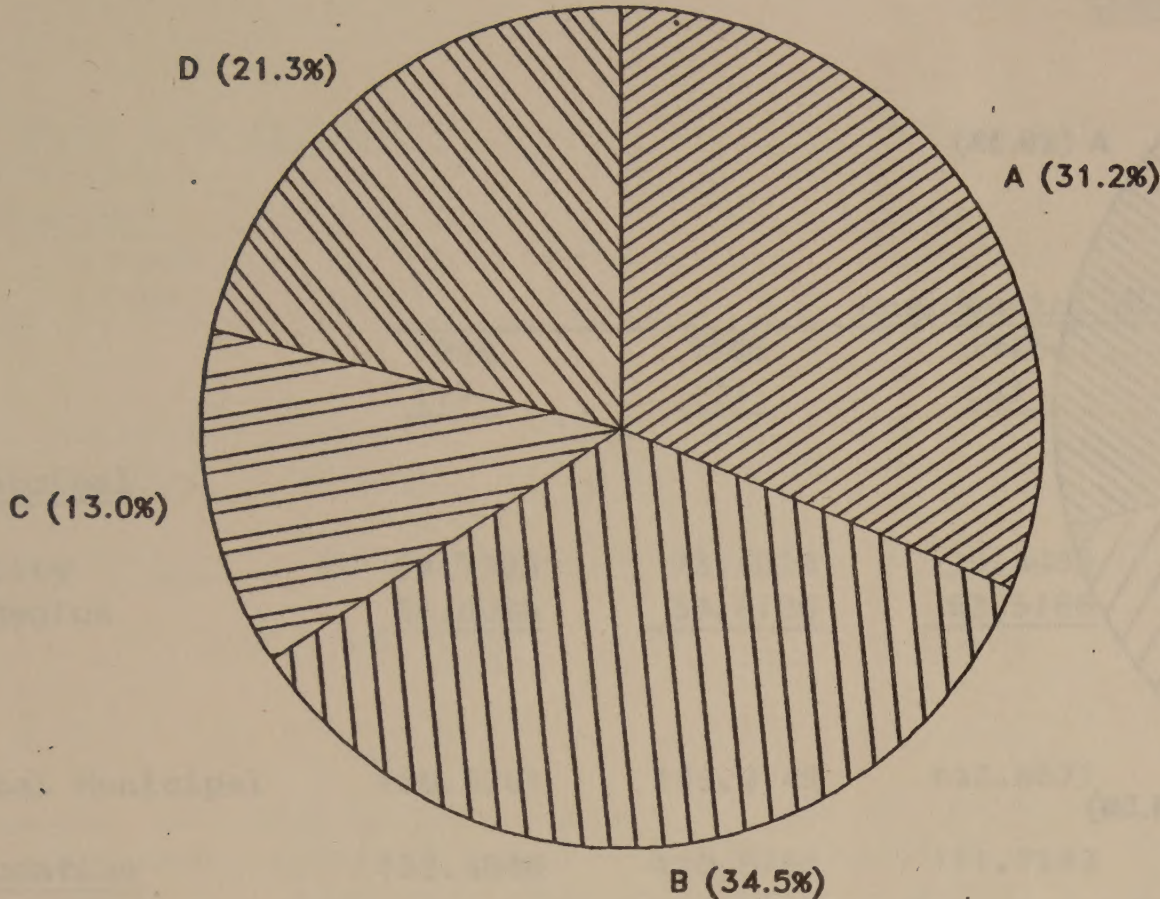
1988 TAX DOLLAR APPORTIONMENT



Key	Description	Amount \$	Dollar Apportionment
A	City	88,317	0.29
B	Region	73,786	0.25
C	Education	139,039	0.46
		301,142	1.00

1988 ESTIMATED CITY OF HAMILTON

FOR REGIONAL PURPOSES - REVENUES



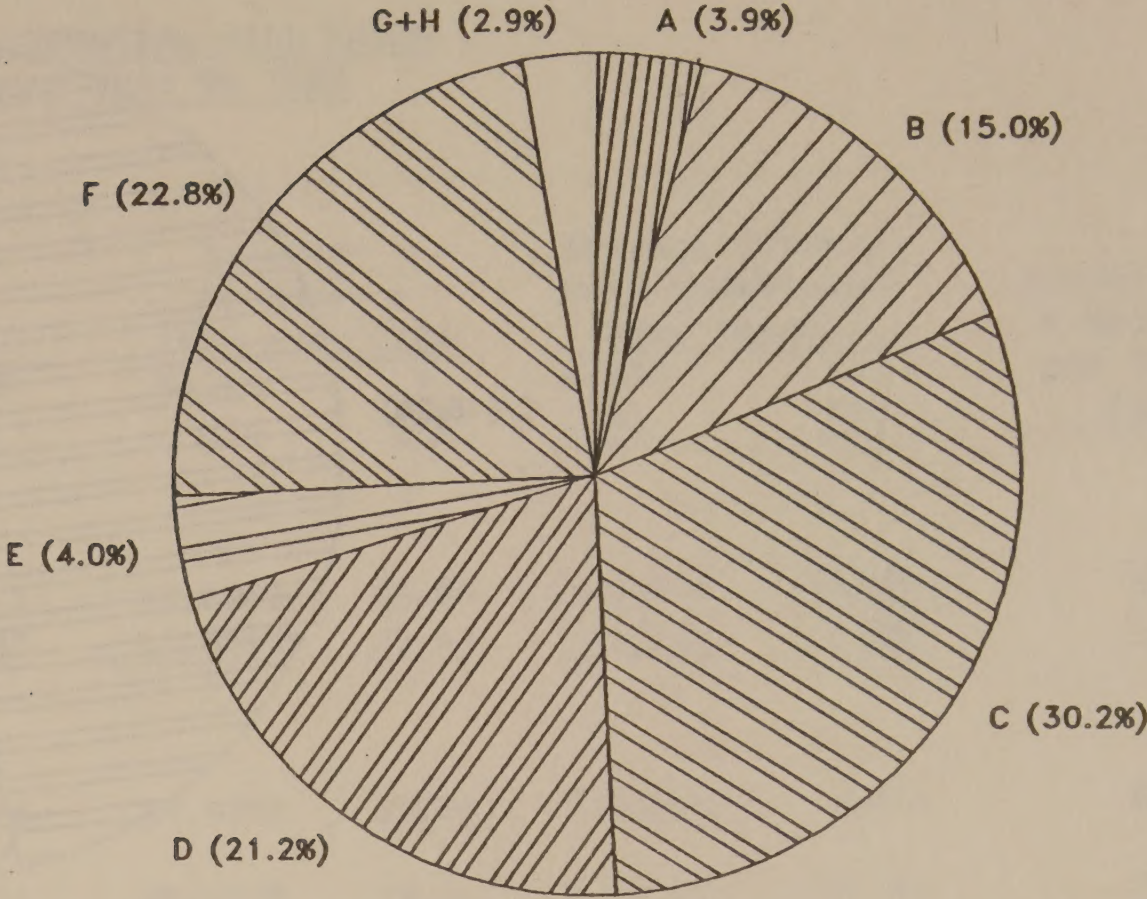
SOURCE OF REVENUES
(000'S)

Key	Description	Amount \$	Percentage of Total
A	Taxation		
	Levy (net)	73,786	30.0
	Supplementary Taxes	818	0.3
	Special Assessment	2,045	0.9
B	Provincial Grants	84,900	34.5
C	Water and Sewer Rates	32,072	13.0
D	Other Revenues	52,393	21.3
		246,014	100.0

1988 ESTIMATED CITY OF HAMILTON

FOR REGIONAL PURPOSES - EXPENDITURES

APPENDIX "H"



PURPOSE FOR WHICH EXPENDED
(000'S)

Key	Description	Amount \$	Percentage of Total
A	General Government	9,590	3.9
B	Protection to persons and property	36,861	15.0
C	Transportation Services	74,408	30.2
D	Environmental Services	52,044	21.2
E	Health Services	9,849	4.0
F	Social and Family Services	56,157	22.8
G	Recreation and Cultural Services	2,549	1.0
H	Planning and Development	4,556	1.9
		246,014	100.0

City of Hamilton
Treasury

SUMMARY OF THE 1988 TAXATION REQUIREMENT
TOTAL LEVY AND MILL RATES FOR 1988 COMPARED WITH 1987

Description (1)	1 9 8 8				Increase+ Decrease-	
	1987 Estimate (2)	Original Estimate (3)	Adjustment Increase+ Decrease- (4)	Resultant Estimate (5)	over 1987 Estimate Amount (6)	Percentage (7)
A. Summary of City Requirements Only						
Expenditures	127,735,810	137,890,540	2,855,610-	135,034,930	7,299,120+	5.7+
Revenues	127,735,810	131,049,330	182,590+	131,231,920	3,496,110+	2.5+
Additional Tax Requirement for 1988		6,841,210	3,038,200-	3,803,010	3,803,010+	
	=====	=====	=====	=====	=====	=====
<u>Summary of 1988 Total Levy</u>						
1. 1987 Levy	83,133,620	83,133,620		83,133,620		
2. Levy increase resulting from a 1.7% increase in assessment		1,379,970		1,379,970	1,379,970+	
3. Additional Tax Requirement as outlined above		6,841,210	3,038,200-	3,803,010	3,803,010+	
Total Levy	83,133,620	91,354,800	3,038,200-	88,316,600	5,182,980+	6.2+
	=====	=====	=====	=====	=====	=====
		1988				
B. Total Mill Rate Comparisons	1987	Proposed				
	Mill Rates	Mill Rates				
<u>Residential</u>						
City	83.9779	90.7757	3.0189-	87.7568	3.7789+	4.5+
Region	69.3371	73.3187		73.3187	3.9816+	5.7+
Education	128.3670	138.1575		138.1575	9.7905+	7.6+
Total Residential Mill Rate	281.6820	302.2519	3.0189-	299.2330	17.5510+	6.2+
	=====	=====	=====	=====	=====	=====
<u>Non-Residential</u>						
City	98.7975	106.7950	3.5517-	103.2433	4.4458+	4.5+
Region	81.5731	86.2574		86.2574	4.6843+	5.7+
Education	151.0200	162.5382		162.5382	11.5182+	7.6+
Total Non-Residential Mill Rate	331.3906	355.5906	3.5517-	352.0389	20.6483+	6.2+
	=====	=====	=====	=====	=====	=====

City of Hamilton
Treasury

COMPARISON OF COMPONENTS AND TOTAL RESIDENTIAL MILL RATES
AND RESIDENTIAL REALTY TAXES, WATER RATES AND SEWER SURCHARGE
ON AN ASSESSMENT OF \$5,000
(for the years 1984 to 1988 Inclusive)

Description (1)	M i l l R a t e s					Increase + Decrease - 1987 to 1988	
	1984 (2)	1985 (3)	1986 (4)	1987 (5)	1988 (6)	Mills/\$ (7)	% (8)
<u>Residential</u>							
City	69.7323	73.4019	79.3485	83.9779	87.7568	3.7789+	4.5+
Region	56.8038	59.6126	63.5186	69.3371	73.3187	3.9816+	5.7+
Sub Total	126.5361	133.0145	142.8671	153.3150	161.0755	7.7605+	5.1+
Education	102.4846	110.6781	111.7193	128.3670	138.1575	9.7905+	7.6+
Total Residential Mill Rates	229.0207 =====	243.6926 =====	254.5864 =====	281.6820 =====	299.2330 =====	17.5510+ =====	6.2+ =====
<u>Realty Taxes, Water Rates and Sewer Surcharge</u> <u>Based on an Assessment of \$5,000</u>							
City Realty Taxes	\$ 348.66	\$ 367.01	\$ 396.74	\$ 419.89	\$ 438.78	\$ 18.89+	4.5+
Region - Realty Taxes	\$ 284.02	\$ 298.06	\$ 317.59	\$ 346.69	\$ 366.59	\$ 19.90+	5.7+
- Water	70.19	73.00	75.94	81.06	82.68	1.62+	2.0+
- Sewer Surcharge	80.72	83.95	87.33	92.41	94.26	1.85+	2.0+
Total Region	\$ 434.93	\$ 455.01	\$ 480.86	\$ 520.16	\$ 543.53	\$ 23.37+	4.5+
Total City and Region	\$ 783.59	\$ 822.02	\$ 877.60	\$ 940.05	\$ 982.31	\$ 42.26+	4.5+
Education and Realty Taxes	512.42	553.39	558.60	641.83	690.79	48.96+	7.6+
Total Amount Payable	\$1,296.01 =====	\$1,375.41 =====	\$1,436.20 =====	\$1,581.88 =====	\$1,673.10 =====	\$ 91.22+ =====	5.8+ =====

CITY OF HAMILTON
TREASURY

1988 COMPARATIVE STATEMENT OF ESTIMATES

SUMMARY OF REVENUES					ORIGINAL ESTIMATE 1988 (6)	COUNCIL/ COMMITTEE ADJUSTMENT INCREASE+ DECREASE- (7)	RESULTANT APPROPRIATION 1988 (6+7) (8)	INCREASE+/DECREASE- OVER 1987 ESTIMATES	
ACTUAL 1986 (1)	ACTUAL 1987 (2)	ESTIMATE 1987 (3)	ACCOUNT NUMBER (4)	DESCRIPTION (5)				AMOUNT (8-3) (9)	PERCENT (9/3) (10)
2,000,000	1,750,000	1,750,000	0301	SURPLUS FROM PREVIOUS YEAR	1,500,000		1,500,000	(250,000)	-14.3
TAXATION									
248,580,909	278,713,436	278,850,080	0302-01	1988 LEVY	297,338,820	3,803,010	301,141,830	22,291,750	8.0
4,038,621	3,868,527	3,000,000	-03/04	SUPPLEMENTARY	3,320,520		3,320,520	320,520	10.7
6,223,985	6,664,873	6,525,520	-06/07/09	SPECIAL ASSESSMENTS	6,796,790		6,796,790	271,270	4.2
258,843,515	289,246,836	288,375,600		TOTAL TAXATION REVENUES	307,456,130	3,803,010	311,259,140	22,883,540	7.9
OTHER REVENUES									
25,688,270	28,118,251	27,206,190	0303	CONTRIBUTIONS, GRANTS, SUBSIDIES	29,113,970	(127,050)	28,986,920	1,780,730	6.5
4,145,568	4,784,089	3,454,940	0304	LICENCES & PERMITS	4,272,160	260,300	4,532,460	1,077,520	31.2
6,920,483	5,200,671	6,410,000	0305	INTEREST, TAX PENALTIES, ETC	5,995,000		5,995,000	(415,000)	-6.5
969,454	1,008,277	958,540	0306	RENTS, CONCESSIONS, FRANCHISES	1,031,240	9,000	1,040,240	81,700	8.5
1,817,119	2,089,422	2,079,860	0307	FINES	2,248,760		2,248,760	168,900	8.1
455,325	524,218	355,140	0308	SERVICE CHARGES	453,440	10,340	463,780	108,640	30.6
2,685,029	2,947,704	3,012,350	0309	RECREATION & COMMUNITY SERVICES	3,116,500		3,116,500	104,150	3.5
1,117,506	1,532,638	1,145,740	0310	MISCELLANEOUS	1,282,530		1,282,530	136,790	11.9
119,391			0311	TRANSFER FROM RESERVES					
958,177	1,051,592	1,060,210	0313	CEMETERIES	1,074,580	30,000	1,104,580	44,370	4.2
676,203	703,409	674,390	0315	RECOVERIES FROM OTHER DEPTS.	776,750		776,750	102,360	15.2
45,552,525	47,960,271	46,357,360			49,364,930	182,590	49,547,520	3,190,160	6.9
306,396,040	338,957,107	336,482,960		TOTAL REVENUES	358,321,060	3,985,600	362,306,660	25,823,700	7.7

1988 COMPARATIVE STATEMENT OF ESTIMATES

REVENUE DETAIL

TAXATION

1988 COMPARATIVE STATEMENT OF ESTIMATES											
REVENUE DETAIL					Original Estimate 1988 (6)	Committee Adjustment Increase+ Decrease- (7)	Resultant Appropriation 1988 (6 + 7) (8)	Increase+/Decrease- over 1987 Estimate			
Actual		Estimate	Account	Description				Amount (8-3) (9)	Percent (9/3) (10)		
1986 (1)	1987 (2)	1987 (3)	Number (4)	(5)							
2,000,000	1,750,000	1,750,000	0301 01 50	Surplus from previous year	1,500,000		1,500,000	250,000-	14.3-		
=====	=====	=====	0302	Taxation							
				Realty	Assessment	Mills					
				Residential							
40,563,831	43,508,624	43,518,210		City of Hamilton	530,560,192	87.7568	44,555,340	2,004,930+	46,560,270	3,042,070+	7.0+
32,565,180	35,931,180	35,931,180		Hamilton-Wentworth Region	530,560,192	73.3187	38,899,990		38,899,990	2,968,810+	8.3+
				Board of Education							
25,854,760	28,197,020	28,197,020		- elementary	390,664,687	80.9599	31,628,160		31,628,160	3,431,140+	12.2+
22,171,890	20,729,940	20,729,940		- secondary	390,664,687	57.1976	22,345,090		22,345,090	1,615,150+	7.8+
				Separate School Board							
9,250,440	10,139,650	10,139,650		- elementary	139,895,505	80.9599	11,325,920		11,325,920	1,186,270+	11.7+
	7,454,490	7,454,490		- secondary	139,895,505	57.1976	8,001,690		8,001,690	547,200+	7.3+
<u>.130,406,101</u>	<u>145,960,904</u>	<u>145,970,490</u>					<u>156,756,190</u>	<u>2,004,930+</u>	<u>158,761,120</u>	<u>12,790,640+</u>	<u>8.8+</u>
				Non-Residential							
25,121,968	27,017,362	27,080,730		City of Hamilton	276,524,740	103.2433	27,319,960	1,229,370+	28,549,330	1,468,600+	5.4+
20,129,170	22,359,450	22,359,450		Hamilton-Wentworth Region	276,524,740	86.2574	23,852,310		23,852,310	1,492,860+	6.7+
				Board of Education							
20,378,260	22,376,080	22,376,080		- elementary	258,898,372	95.2469	24,659,270		24,659,270	2,283,190+	10.2+
13,704,860	16,450,500	16,450,500		- secondary	258,898,372	67.2913	17,421,600		17,421,600	971,100+	5.9+
				Separate School							
1,320,940	1,480,260	1,480,260		- elementary	17,626,368	95.2469	1,678,860		1,678,860	198,600+	13.4+
	1,088,260	1,088,260		- secondary	17,626,368	67.2913	1,186,100		1,186,100	97,840+	9.0+
<u>80,655,198</u>	<u>90,771,912</u>	<u>90,835,280</u>					<u>96,118,100</u>	<u>1,229,370+</u>	<u>97,347,470</u>	<u>6,512,190+</u>	<u>7.2+</u>
				Business							
11,682,229	12,470,990	12,534,680		City of Hamilton	127,921,170	103.2433	12,638,290	568,710+	13,207,000	672,310+	5.4+
9,365,310	10,349,370	10,349,370		Hamilton-Wentworth Region	127,921,170	86.2574	11,034,150		11,034,150	684,780+	6.6+
				Board of Education							
9,599,840	10,481,210	10,481,210		- elementary	121,096,275	95.2469	11,534,050		11,534,050	1,052,840+	10.0+
6,376,330	7,705,610	7,705,610		- secondary	121,096,275	67.2913	8,148,730		8,148,730	443,120+	5.8+
				Separate School Board							
495,950	561,000	561,000		- elementary	6,824,895	95.2469	650,050		650,050	89,050+	15.9+
	412,440	412,440		- secondary	6,824,895	67.2913	459,260		459,260	46,820+	11.4+
<u>37,519,659</u>	<u>41,980,620</u>	<u>42,044,310</u>					<u>44,464,530</u>	<u>568,710+</u>	<u>45,033,240</u>	<u>2,988,920+</u>	<u>7.1+</u>
<u>248,580,958</u>	<u>278,713,436</u>	<u>278,850,080</u>					<u>297,338,820</u>	<u>3,803,010+</u>	<u>301,141,830</u>	<u>22,291,750+</u>	<u>8.0+</u>
=====	=====	=====					=====	=====	=====	=====	=====

1988 COMPARATIVE STATEMENT OF ESTIMATES

REVENUE DETAIL

TAXATION

Actual		Estimate	Account	Description	Assessment	Mills	Original	Committee	Appropriation	Increase+ Decrease- over 1987 Estimate	
1986	1987	1987	Number				Estimate	Adjustment	1988	Amount	Percent
(1)	(2)	(3)	(4)	(5)			1988	Increase+ Decrease-	(6+7)	(8-3)	(9/3)
							(6)	(7)	(8)	(9)	(10)
<u>Summary of Taxation</u>											
<u>Realty and Business</u>											
<u>City of Hamilton</u>											
40,563,831	43,508,624	43,518,210	0302	Residential	530,560,192	87.7568	44,555,340	2,004,930+	46,560,270	3,042,070+	7.0+
36,804,197	39,488,352	39,615,410	0302	Non-residential	404,445,910	103.2433	39,958,250	1,798,080+	41,756,330	2,140,910+	5.4+
77,368,028	82,996,976	83,133,620					84,513,590	3,803,010+	88,316,600	5,182,980+	6.2+
<u>Hamilton-Wentworth Region</u>											
32,565,180	35,931,180	35,931,180		Residential	530,560,192	73.3187	38,899,990		38,899,990	2,968,810+	8.3+
29,494,480	32,708,820	32,708,820		Non-residential	404,445,910	86.2574	34,886,460		34,886,460	2,177,640+	6.7+
62,059,660	68,640,000	68,640,000					73,786,450		73,786,450	5,146,450+	7.5+
<u>Education</u>											
<u>Board of Education</u>											
<u>Elementary</u>											
25,854,760	28,197,020	28,197,020		Residential	390,664,687	80.9599	31,628,160		31,628,160	3,431,140+	12.2+
29,978,100	32,857,290	32,857,290		Non-Residential	379,994,647	95.2469	36,193,320		36,193,320	3,336,030+	10.2+
55,832,860	61,054,310	61,054,310					67,821,480		67,821,480	6,767,170+	11.1+
<u>Secondary</u>											
22,171,890	20,729,940	20,729,940		Residential	390,664,687	57.1976	22,345,090		22,345,090	1,615,150+	7.8+
20,081,190	24,156,110	24,156,110		Non-Residential	379,994,647	67.2913	25,570,330		25,570,330	1,414,220+	5.9+
42,253,080	44,886,050	44,886,050					47,915,420		47,915,420	3,029,370+	6.7+
<u>Separate School Board</u>											
<u>Elementary</u>											
9,250,440	10,139,650	10,139,650		Residential	139,895,505	80.9599	11,325,920		11,325,920	1,186,270+	11.7+
1,816,890	2,041,260	2,041,260		Non-Residential	24,451,263	95.2469	2,328,910		2,328,910	287,650+	14.1+
11,067,330	12,180,910	12,180,910					13,654,830		13,654,830	1,473,920+	12.1+
<u>Secondary</u>											
	7,454,490	7,454,490		Residential	139,895,505	57.1976	8,001,690		8,001,690	547,200+	7.3+
	1,500,700	1,500,700		Non-Residential	24,451,263	67.2913	1,645,360		1,645,360	144,660+	9.6+
	8,955,190	8,955,190					9,647,050		9,647,050	691,860+	7.7+
248,580,958	278,713,436	278,850,080					297,338,820	3,803,010+	301,141,830	22,291,750+	8.0+
=====	=====	=====					=====	=====	=====	=====	=====
<u>Mill Rates</u>					<u>Residential</u>		<u>Non-residential</u>				
<u>Municipal</u>											
City of Hamilton					87.7568		103.2433				
Hamilton-Wentworth Region					73.3187		161.0755 86.2574 189.5007				
<u>Education</u>											
Elementary					80.9599		95.2469				
Secondary					57.1976		67.2913				
Total (Public and Separate Supporters)					299.2330		352.0389				
					=====		=====				

1988 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES

Actual		Estimate	Description	Original Estimate 1988 (5)	Council/ Committee Adjustment Increase+ Decrease- (6)	Resultant Appropriation 1988 (5+6) (7)	Increase+ Decrease- over 1987 Estimate	
1986 (1)	1987 (2)	1987 (3)					Amount (7-3) (8)	Percent (8/3) (9)
Departmental Budgets								
General Government								
819,915	956,789	948,530	Legislative	1,062,520	2,000-	1,060,520	111,990+	11.8+
142,504	149,782	149,970	Chief Administrative Office	156,790		156,790	6,820+	4.5+
2,173,016	2,260,053	2,309,480	Clerk	2,434,880	7,000+	2,441,880	132,400+	5.7+
2,345,867	2,590,207	2,556,050	Treasury - Finance	2,750,350	77,550-	2,672,800	116,750+	4.6+
3,014,338	2,835,330	2,884,500	- Systems and Data Processing	3,014,270		3,014,270	129,770+	4.5+
268,840	278,606	282,780	- Purchasing	294,740		294,740	11,960+	4.2+
(29,900)	(66,599)	1,180	- City Garage				1,180-	
5,599,145	5,637,544	5,724,510	Total Treasury	6,059,360	77,550-	5,981,810	257,300+	4.5+
1,010,356	1,239,574	1,179,800	Solicitor	1,283,450	50,000-	1,233,450	53,650+	4.5+
789,980	1,251,516	1,261,840	Human Resources Centre	1,467,660	5,000-	1,462,660	200,820+	15.9+
4,459,133	4,622,420	4,886,520	Property	5,106,720	62,630-	5,044,090	157,570+	3.2+
373,515	303,771	362,680	Architect	339,900		339,900	22,780-	6.3-
2,412,541	2,206,882	2,489,270	Central Utilities Plant	2,468,490		2,468,490	20,780-	.8-
1,464,401	1,552,167	1,546,900	Planning - By Region	1,681,620	66,590-	1,615,030	68,130+	4.4+
99,979	115,902	128,550	Hamilton-Scourge Project	133,890		133,890	5,340+	4.2+
378,225	461,126	458,710	Community Development	481,550	1,500-	480,050	21,340+	4.7+
435,466	418,674	480,870	Real Estate	541,640		541,640	60,770+	12.6+
(45,786)	237,109	(17,420)	Central Services Garage				17,420+	
20,112,390	21,413,309	21,910,210		23,218,470	258,270-	22,960,200	1,049,990+	4.8+
Protection to Persons and Property								
20,952,452	22,771,195	23,056,270	Fire	24,950,130	90-	24,950,040	1,893,770+	8.2+
3,019,475	3,308,036	3,496,260	Building	3,621,720	500-	3,621,220	124,960+	3.6+
2,452,950	2,998,022	3,039,520	Traffic - For City	3,289,560	2,000-	3,287,560	248,040+	8.2+
1,672,934	1,728,585	1,187,350	- For Region	1,187,350		1,187,350		
559,704	603,656	653,830	School Crossing Guards	712,320	14,130+	726,450	72,620+	11.1+
26,984,581	29,680,909	30,245,880		32,573,730	11,540+	32,585,270	2,339,390+	7.7+

1988 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 2

Actual		Estimate	Description	Original Estimate 1988 (5)	Council/ Committee Adjustment Increase+ Decrease- (6)	Resultant Appropriation 1988 (5+6) (7)	Increase+ Decrease- over 1987 Estimate	
1986 (1)	1987 (2)	1987 (3)					Amount (7-3) (8)	Percent (8/3) (9)
Departmental Budgets - Continued								
Public Works								
13,154,812	12,972,346	13,560,480	For City	15,657,570	1,500,870-	14,156,700	596,220+	4.4+
3,769,303	3,611,354	4,091,040	For Region	4,091,040		4,091,040		
13,154,812	12,972,346	13,560,480		15,657,570	1,500,870-	14,156,700	596,220+	4.4+
3,289,483	3,275,333	3,535,330	Local Roads and Engineering - By Region	3,910,400	216,000-	3,694,400	159,070+	4.5+
Recreation and Cultural Services								
2,412,893	2,387,182	2,577,810	Cemeteries	2,686,330	1,080-	2,685,250	107,440+	4.2+
6,725,007	6,849,719	7,106,280	Parks	7,980,400	442,700-	7,537,700	431,420+	6.1+
6,005,102	6,642,694	6,765,580	Recreation	7,389,850	241,070-	7,148,780	383,200+	5.7+
694,899	864,277	890,970	Culture	1,109,300	14,210-	1,095,090	204,120+	22.9+
15,837,901	16,743,872	17,340,640		19,165,880	699,060-	18,466,820	1,126,180+	6.5+
79,379,167	84,085,769	86,592,540	Total Departmental Budgets	94,526,050	2,662,660-	91,863,390	5,270,850+	6.1+
Other Budgets								
724,964	844,530	843,970	Grants, Receptions and Public Events	865,000	82,000+	947,000	103,030+	12.2+
11,558,380	13,510,390	13,510,390	Provision for Debt Charges	13,510,390		13,510,390		
5,443,670	5,516,000	5,516,000	Capital Projects Financed From Current Funds	5,571,000		5,571,000	55,000+	1.0+
4,890,655	5,110,659	1,657,890	Provision For Reserves	2,098,640		2,098,640	440,750+	26.6+
Financial - Employee Benefits - Other								
18,284	69,782	22,470	Present Employees	22,470		22,470		
208,273	237,222	256,160	Pensioners	232,850		232,850	23,310-	9.1-
226,557	307,004	278,630		255,320		255,320	23,310-	8.4-

City of Hamilton
Treasury

1988 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 3

Actual		Estimate	Description	Original Estimate 1988 (5)	Council/ Committee Adjustment Increase+ Decrease- (6)	Resultant Appropriation 1988 (5+6) (7)	Increase+ Decrease- over 1987 Estimate	
1986 (1)	1987 (2)	1987 (3)					Amount (7-3) (8)	Percent (8/3) (9)
			<u>Other Budgets - Continued</u>					
			<u>Financial - Continued</u>					
2,685,878	2,591,368	2,614,080	Financial - Various	3,532,920		3,532,920	918,840+	35.1+
300,000	300,000	300,000	Financial - Contingency	300,000	47,000-	253,000	253,000+	
2,912,435	2,898,372	2,892,710	Total Financial	4,088,240	47,000-	4,041,240	1,148,530+	39.7+
4,994,382	4,987,342	4,854,540	<u>Miscellaneous - Other</u>	4,932,590	227,950-	4,704,640	149,900-	3.1-
30,524,486	32,867,293	29,275,500	Total Other Budgets	31,065,860	192,950-	30,872,910	1,597,410+	5.5+
			<u>Local Boards</u>					
			<u>City's Contribution</u>					
8,988,473	9,434,739	9,470,810	Library	9,901,670		9,901,670	430,860+	4.5+
1,585,795	1,453,023	2,396,960	Hamilton Entertainment and Convention Facilities Inc.	2,396,960		2,396,960		
10,574,268	10,887,762	11,867,770	Total Local Boards - City's Contribution	12,298,330		12,298,630	430,860+	3.6+
120,477,921	127,840,824	127,735,810	Total Expenditures for the City of Hamilton	137,890,540	2,855,610-	135,034,930	7,299,120+	5.7+
=====	=====	=====		=====	=====	=====	=====	=====

City of Hamilton
Treasury

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1988 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 4

Actual		Estimate	Account	Description	Original	Committee	Resultant	Increase+	
1986	1987	1987	Number		Estimate	Adjustment	Appropriation	Decrease-	Estimate
(1)	(2)	(3)	(4)	(5)	1988	Increase+ Decrease-	1988 (6 + 7) (8)	(8-3) (9)	(9/3) (10)
					(6)	(7)	(8)	(9)	(10)
0380 REGIONAL COUNCIL AND EDUCATIONAL BOARDS									
Regional Municipality of Hamilton-Wentworth									
01 Municipal Contribution									
61,996,311	68,513,583	68,513,580	46	Levy	73,673,650		73,673,650	5,160,070+	7.5+
63,350	126,418	126,420		- prior year's underlevy	112,800		112,800	13,620-	10.8-
62,059,611	68,640,001	68,640,000			73,786,450		73,786,450	5,146,450+	7.5+
3,444,230	3,777,980	3,777,980	49	Payments in lieu of taxes	4,358,700		4,358,700	580,720+	15.4+
1,325,410	1,377,640	1,377,640	50	Telephones and telegrams	1,456,740		1,456,740	79,100+	5.7+
252,280	374,430	374,430	51	McMaster University	375,690		375,690	1,260+	.3+
141,130	149,620	149,620	52	Mohawk College	150,770		150,770	1,150+	.8+
77,470	115,270	115,270	53	Hospitals	118,210		118,210	2,940+	2.6+
8,520	12,870	12,870	54	Correctional institutions	13,970		13,970	1,100+	8.5+
67,308,701	74,447,811	74,447,810			80,260,530		80,260,530	5,812,720+	7.8+
1,007,623	952,252	748,500	48	Supplementary taxes	817,510		817,510	69,010+	9.2+
420,207	473,562	442,200	55	Local improvements	558,530		558,530	116,330+	26.3+
30,010	29,799	30,010	56	Sewer rates	30,000		30,000	10-	-
68,766,541	75,903,424	75,668,520			81,666,570		81,666,570	5,998,050+	7.9+

1988 COMPARATIVE STATEMENT OF ESTIMATES
SUMMARY OF EXPENDITURES - Page 5

Actual		Estimate	Account	Description	Original	Committee	Resultant	Increase+	
1986	1987	1987	Number		Estimate	Adjustment	Appropriation	Decrease-	Estimate
(1)	(2)	(3)	(4)	(5)	1988	Increase+	1988	Amount	Percent
					(6)	Decrease-	(6 + 7)	(8-3)	(9/3)
						(7)	(8)	(9)	(10)
0380 REGIONAL COUNCIL AND EDUCATIONAL BOARDS - Continued									
Board of Education									
03 Municipal Contribution									
55,772,112	60,946,642	60,946,640	46	Levy - elementary	67,709,680		67,709,680	6,763,040+	11.1+
60,745	107,673	107,670		- prior years' underlevy	111,800		111,800	4,130+	3.8+
55,832,857	61,054,315	61,054,310			67,821,480		67,821,480	6,767,170+	11.1+
42,205,063	44,799,977	44,799,980	47	Levy - secondary	47,833,200		47,833,200	3,033,220+	6.7+
48,014	86,071	86,070		- prior years' underlevy	82,220		82,220	3,850-	4.5-
42,253,077	44,886,048	44,886,050			47,915,420		47,915,420	3,029,370+	6.7+
1,592,561	1,469,726	1,182,960	48	Supplementary taxes	1,261,800		1,261,800	98,840+	8.4+
1,898,918	2,006,623	1,981,090	49	Payment in lieu of taxes	2,110,910		2,110,910	129,820+	6.6+
2,362,879	2,466,484	2,481,090	50	Telephones and telegrams	2,521,160		2,521,160	40,070+	1.6+
103,940,292	111,883,196	111,585,500			121,630,770		121,630,770	10,065,270+	9.0+
Hamilton-Wentworth Roman Catholic									
Separate School Board									
04 Municipal Contribution									
11,067,330	21,136,099	21,136,100	46	Levy	23,301,880		23,301,880	2,165,780+	10.2+
179,694	293,224	133,500	47	Supplementary taxes	251,370		251,370	117,870+	88.3+
214,262	400,340	223,530	49	Payment in lieu of taxes	421,140		421,140	197,610+	88.4+
11,461,286	21,829,663	21,493,130			23,974,390		23,974,390	2,481,260+	11.5+
Total Regional Council and Educational Boards					227,271,730		227,271,730	18,544,580+	8.9+
Total Expenditures					365,162,270	2,855,610-	362,306,660	25,823,700+	7.7+

SUMMARY OF THE

1988 - 1992

CAPITAL PROGRAM

CITY OF HAMILTON

REPORT OF THE EXECUTIVE COMMITTEE

To the Council of The Corporation of the City of Hamilton:

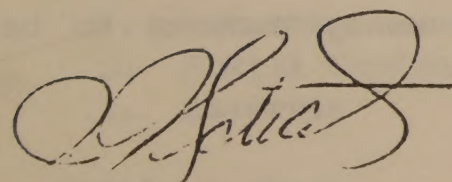
The Executive Committee presents its Sixth Report for 1988 and respectfully recommends:

- (a) That a change in policy to the Capital Budget parameter of 15% of adjusted municipal levy for debt charges in each year of the five year capital program be approved and phased in as follows:
 - (i) reduce to a maximum of an average of 13.0% over the five year capital budget 1988-1992, with no year exceeding 0.5% of this average;
 - (ii) reduce to a maximum of an average of 12.5% over the five year capital budget 1989-1993, with no year exceeding 0.5% of this average and direct the Treasurer to prepare the 1989-1993 capital budget based on this revised parameter.
- (b) That a policy be established commencing with next year's capital budget, 1989-1993, to introduce new projects only in the fifth year of the program, or where Council is able to trade-off an existing project already included in the previous year's five year program.
- (c) That the Parks and Recreation Committee be requested to consider having a study undertaken with respect to the possibility of a joint project to satisfy the need for an Aquatic Centre and extensive renovations to the Huntington Park Recreation Centre, for consideration in the 1989-1993 capital program.
- (d) That the City's participation in the Waterfront Redevelopment Project for this capital budget, 1988-1992, be limited to a maximum of \$5 million.

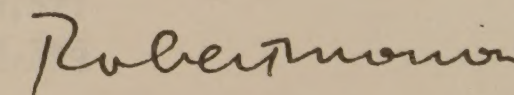
The Executive Committee is of the opinion that the projects contained in this Capital Budget are within the financial capabilities of the City and represent a balanced program for the future planning and development of the City.

Note: The recommendations of the Executive Committee were approved by City Council on March 29, 1988, By-law No. 88-89.

Respectfully submitted



J.J. Schatz, Secretary
1988 March 30



MAYOR R. M. MORROW
CHAIRMAN, EXECUTIVE COMMITTEE

City of Hamilton
Treasury

City Hall, Hamilton, Ontario
1988 March 24

His Worship the Mayor
and Members of City Council

On behalf of the Executive Committee, it is with pleasure that I present to you the final Capital Budget for the five year period 1988 to 1992 inclusive, for approval by the City Council Tuesday, March 29, 1988. The Committee should be commended for the manner in which it approached the finalization of the thirty-fourth consecutive Capital Budget.

The Committee in recommending this Capital Budget has continued the policy of attempting to control capital expenditures, and also ensure the City has the financial capability to provide the physical, social and cultural facilities necessary to the progress of the City of Hamilton.

They were also guided by the precepts established in prior years and the policies established by City Council, which are:

1. That the projects have a high priority rating either to provide proper physical facilities or to provide added facilities for the social needs of the community.
2. That the employment impact of each project be given consideration.
3. That the "Pay-As-You-Go" philosophy should be encouraged and every effort should be made to restrict capital borrowing wherever possible.
4. That the City continue the self-imposed policy of limiting the percentage of debt charges to the adjusted municipal levy in any one year.

The Committee undertook a review of the projects submitted to them by the various Standing Committees and Local Boards in order to establish the projects on a priority basis. The Committee carefully analyzed any requests for increased costs to projects contained in the 1987-1991 Capital Budget and new projects being submitted for the first time and were successful in reducing this budget, for consideration of City Council.

The municipal services included in this Capital Budget are shown on the following page analyzed by function and in summary amounts to be financed.

ANALYSIS BY FUNCTION AND FINANCING SOURCES
(Compared with the 1987-1991 Capital Budget Final Statistics)

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Function (1)	Net Remaining Expenditures to be Financed			
	Amount (000's)		Percentage Municipal Portion	
	1987-1991 (2)	1988-1992 (3)	1987-1990 (4)	1988-1992 (5)
MUNICIPAL GENERAL				
General Government	5,936	4,455	6.1%	5.0%
Protection to Persons and Property	1,550	4,275	1.6%	4.8%
Transportation Services	43,373	44,888	44.5%	50.1%
Environmental Services	3,443	1,359	3.5%	1.5%
Recreation and Cultural Services	26,229	19,410	26.9%	21.7%
Planning and Development	9,442	7,655	9.7%	8.5%
General Contingency	7,500	7,500	7.7%	8.4%
Total Municipal General	97,473	89,542	100.0%	100.0%
Self-Sustaining Transportation Services Local Improvements - Owner's Share	1,657	1,843		
Grand Total	99,130	91,385		
To be financed as follows:				
1. Debentures	50,026	38,442		
2. 6 Mill Capital Levy	28,639	28,577		
3. Reserves	20,465	24,366		
Total as above	99,130	91,385		

Note: In general terms, the 1988-1992 Capital Budget contains funding for "hard" and "soft" services on approximately a 60%-40% basis respectively.

For your information, the statement below, under Column (5), provides you with the debt charges as a percentage of the estimated adjusted municipal levy. You will note that in each year, the percentage is less than the self-imposed limit of 15% and is below the 13.0% average for the five years specified by City Council as the parameter for the 1988-1992 capital budget.

SUMMARY OF DEBT CHARGES AND PERCENTAGES TO LEVY AND DEBT
(000's)

Year	Total City Annual Debt Charges		Percentage of Adjusted Municipal Levy Required for Debt Charges		Debt	
	Based on Original Submissions	Approved by City Council	Based on Original Submissions	Approved by City Council	Based on Original Submissions	Approved by City Council
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1988	13,068	13,068	11.5%	12.0%	6,112	2,905
1989	14,694	14,292	12.3	12.5	22,269	12,058
1990	18,136	16,029	14.5	13.3	21,594	8,289
1991	21,412	17,045	16.3	13.5	18,224	7,097
1992	23,506	17,250	17.0	13.0	21,726	6,250
	90,816	77,684			89,925	36,599
	=====	=====			=====	=====
Average Percentage for the Five Years 1988-1992			14.3%	12.9%		
			=====	=====		
1993	26,665	17,803	18.4%	12.8%		
	=====	=====	=====	=====		

It should be noted that while the Committee is recommending that debt charges do not exceed 13.0% of the adjusted municipal levy on average for the five years, this Capital Budget contains provisions for new projects, and a contingency allowance of \$1,500,000 in each of the years of the Capital Budget. You will note at the same time, however, that annual debt charges will be increasing at a rate higher than the expected inflation rate for this period.

While City Council has been able to reduce debt charges to levy to below the City policy parameter of 15%, the Corporation still has to be conscious of the total debenture charges as forecasted which amounts to over \$17 million per annum by the year 1992. In order to control future debt of the City, the Treasurer has been requested to prepare a capital budget for next year (1989-1993) that will have an average percentage of debenture charges to levy of 12.5% for the five years.

The following paragraphs outline the status of some of the projects:

a) Project for which additional costs are not included:

Ivor Wynne Stadium

No consideration has been given to providing any additional amounts beyond the \$1.9 million previously approved until City Council has dealt with the question of expanding the present facility or construction of a new stadium.

b) A Major Project:

Waterfront Project

This project including the Crystal Palace has been entered in this Capital Budget in the gross cost of \$38.3 million, \$3.3 million of which is to be financed from public subscription, \$5 million from the City of Hamilton, with the balance of \$30 million to be equally shared with the Federal and Provincial Governments. This project has been included on the basis of a 1989 construction start, with a six year construction period indicating a completion date of 1994. Accordingly, O.M.B. debenturing authority will not be requested in 1988.

c) Other Pertinent Information:

(i) Road Reconstruction Program

It is to be noted that the amounts included in this budget do not include any provision for the cost of underground wiring as was proposed by City Council in 1983.

It should also be noted that the funds included in this budget are for local roads only. Arterial or Regional roads are the responsibility of the Regional Municipality of Hamilton-Wentworth and therefore are not provided in this budget.

(ii) Major Maintenance to Civic Buildings

In view of extensive renovations required to various City buildings in the next five years, \$250,000 per annum for the first three years, \$300,000 in each of the years 1991 and 1992, totalling \$1,350,000, has been included in this budget. The Director of Property has been requested to develop these renovations into a systematic program.

(iii) City Hall Extension

This project has been referred to Regional Council for consideration in its accommodation requirements of 1991, the year their lease expires.

(iv) Replacement of Traffic Operations Centre

This project has an estimated total cost of \$6,830,000 with a construction start date 1988. Sixty-five percent (65%) of this total cost, or \$4,440,000, is to be funded from the Regional Municipality of Hamilton-Wentworth with the balance of the cost thirty-five percent (35%), or \$2,390,000, to be funded by the City of Hamilton. The construction and the financing of this project is included in the 1988-1992 Capital Budget of both the City and the Region.

(v) Downtown Parking

Two separate submissions were made for parking facilities close to the downtown core; the first project estimated at \$6,000,000 and originally scheduled to start in 1990 was advanced one year to 1989 and the assumption is that the financing will be through user fees, private enterprise, or a combination of both. The second project, estimated at \$7,000,000 and originally scheduled to start in 1992 was delayed to 1993 and is not included in this 1988-1992 Capital Budget.

(vi) Operating Costs

While this Capital Budget indicates the City would have the financial capability to finance the debt charges related to this Capital Program within the self-imposed limits, it also includes, for information purposes, the estimated annual operating cost for each project after construction, in accordance with the policy established by City Council.

c) Other Pertinent Information: - continued

(vii) Employment Statistics

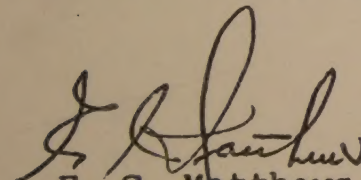
Relative to the request of City Council in 1983, the employment impact of each project was considered. Committee members were supplied with employment statistics relative to each project reviewed.

In addition to the recommendations approved above, other established policies with respect to the Capital Budget as approved by City Council by Item 4 of the Second Report of the Executive Committee on January 27, 1987 are as follows:

1. That the policy established in 1982, whereby any unexpended portion of the municipal contribution to a Local Board be placed in a reserve for capital projects for that Board, should be continued in 1988 and subsequent years to the extent that only adequate reserves are accumulated by the Board (as opposed to excessive reserves) and beyond this point such funds may be allocated to other areas requiring Local Board funding including any annual shortfall (amount required in excess of the municipal contribution).
2. That the employment impact of each project be given consideration.
3. With specific reference to the "Pay-As-You-Go" policy, the six mill capital levy continue on the understanding that the expenditure program for the Reconstruction of Roadways, Abutting Sidewalks and other Sidewalks - Local Roads, be given first priority of the annual financing from this source. The balance of this six mill levy will be assigned to finance such other capital projects as directed by City Council.
4. That where the construction specifications of a capital project go beyond the normal requirements of the City of Hamilton as a result of financial involvement with outside groups such as institutions, private sector corporations, individuals, or other groups, that such outside contribution be in the form of a firm commitment before City Council is requested to confirm the gross cost of the project and the financial contribution of the City.

The Executive Committee is of the opinion that the projects contained in this Capital Budget are within the financial capabilities of the City and represent a balanced program for the future planning and development of the City.

Respectfully submitted


E. C. Matthews, Treasurer

CAPITAL BUDGET PROGRAM 1988 - 1992
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT MAR. 29, 1988

***** SUMMARY *****

***** FINANCING *****

CODING	PROJECT DESCRIPTIONS	PROJECT START	FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPTS AMOUNT	CODE	PREVIOUSLY OBTAINED AMOUNT	CODE	REQUIRED 1993 & AFTER	1988- 1992	AUTHOR- IZED	CONTEM- PLATED	1988	1989	1990	1991	1992
01	GENERAL GOVERNMENT																
010	GENERAL ADMINISTRATION			5255	800	0	0	0	0	4455	0	4455	1128	769	745	1203	610
	TOTAL SECTION 01			5255	800	0	0	0	0	4455	0	4455	1128	769	745	1203	610
03	PROTECTION TO PERSONS AND PROPERTY																
033	FIRE DEPARTMENT			4275	0		0		0	4275	0	4275	0	300	1300	1625	1050
	TOTAL SECTION 03			4275	0		0		0	4275	0	4275	0	300	1300	1625	1050
04	TRANSPORTATION SERVICES																
040	DEPARTMENT OF ENGINEERING			54533	19660		0		0	34873	0	34873	6833	6905	7795	6540	6800
041	LOCAL IMPROVEMENTS - CITY'S SHARE			2915	975		0		375	1565	0	1565	0	540	325	340	360
043	PARKING AUTHORITY			8450	0	0	0	0	0	8450	0	8450	1100	7000	0	350	0
	TOTAL SECTION 04			65898	20635	0	0	0	375	44888	0	44888	7933	14445	8120	7230	7160
05	ENVIRONMENTAL SERVICES																
051	DEPARTMENT OF PUBLIC WORKS			1359	0	0	0	0	0	1359	0	1359	483	222	167	487	0
	TOTAL SECTION 05			1359	0	0	0	0	0	1359	0	1359	483	222	167	487	0

CAPITAL BUDGET PROGRAM 1988 - 1992
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT MAR. 29, 1988

***** SUMMARY *****

***** FINANCING *****

CODING	PROJECT DESCRIPTIONS	PROJECT		GROSS COST	SUBSIDIES & OTHER RECEIPTS		PREVIOUSLY OBTAINED		REQUIRED		1988	1989	1990	1991	1992
		START	FINISH		AMOUNT	CODE	AMOUNT	CODE	1993 & AFTER	1988- 1992	AUTHOR- IZED	CONTEM- PLATED			
06	RECREATION AND CULTURAL SERVICES														
060	DEPARTMENT OF CULTURE & RECREATION			8894	0		0		660	8234	6824	1410	499	6835	80 410 410
061	PARKS DIVISION			7641	0		0		485	7156	0	7156	846	1347	1618 1625 1720
062	VICTOR K. COPPS TRADE CENTRE/ARENA			1480	0		0		0	1480	0	1480	120	485	455 420 0
063	VICTOR K. COPPS TRADE CENTRE/ARENA CENTRAL UTILITIES			410	0		0		0	410	0	410	299	87	24 0 0
064	HAMILTON & SCOURGE			220	0		0		0	220	0	220	220	0	0 0 0
065	HISTORIC SITES			250	0		0		0	250	0	250	0	100	150 0 0
066	HAMILTON PUBLIC LIBRARY BOARD			558	20		0		0	538	0	538	201	82	75 145 35
067	HAMILTON PLACE			695	0		0		0	695	0	695	535	160	0 0 0
068	H.E.C.F.I.-CORPORATE			427	0		0		0	427	0	427	327	100	0 0 0
	TOTAL SECTION 06			20575	20		0		1145	19410	6824	12586	3047	9196	2402 2600 2165
07	PLANNING AND DEVELOPMENT														
071	HAMILTON CONVENTION CENTRE			855	0		0		0	855	0	855	468	115	172 100 0

CAPITAL BUDGET PROGRAM 1988 - 1992
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT MAR. 29, 1988

***** SUMMARY *****

***** FINANCING *****

CODING	PROJECT DESCRIPTIONS	PROJECT		GROSS COST	SUBSIDIES & OTHER RECEIPTS		PREVIOUSLY OBTAINED		REQUIRED		AUTHOR- IZED	CONTEM- PLATED	1988	1989	1990	1991	1992
		START	FINISH		AMOUNT	CODE	AMOUNT	CODE	1993 & AFTER	1988- 1992							
072	COMMUNITY DEVELOPMENT DEPARTMENT TOTAL SECTION 07			45900 46755	39100 39100	0 0	0 0	0 0	0 0	6800 7655	0 0	6800 7655	1650 2118	1400 1515	1175 1347	1375 1475	1200 1200
09 090	CONTINGENCY GENERAL CONTINGENCY TOTAL SECTION 09			7500 7500	0 0		0 0	0 0	0 0	7500 7500	0 0	7500 7500	1500 1500	1500 1500	1500 1500	1500 1500	1500 1500
	TOTAL CONTROL 0			151617	60555		0	1520	89542	6824	82718	16209	27947	15581	16120	13685	
CONTROL 1 15	PROCEEDS FROM CAPITAL LEVY AND RESERVE FUNDS																
150 152	CAPITAL LEVY RESERVE FUNDS TOTAL SECTION 15			0 0 0	28135 24366 52501		442 0 442	0 0 0	28577 24366 52943	442 0 442	28135 24366 52501	6013 7291 13304	5599 10290 15889	5627 1665 7292	5655 3368 9023	5683 1752 7435	
	TOTAL CONTROL 1			0	52501		442	0	52943	442	52501	13304	15889	7292	9023	7435	
CONTROL 0	MINUS CONTROL 1			151617	113056		442	1520	36599	6382	30217	2905	12058	8289	7097	6250	

CAPITAL BUDGET PROGRAM 1988 - 1992
ESTIMATED SCHEDULE, COST AND FINANCING OF PROJECTS
AS AT MAR. 29, 1988

***** SUMMARY *****

***** FINANCING *****

CODING	PROJECT DESCRIPTIONS	PROJECT START	PROJECT FINISH	GROSS COST	SUBSIDIES & OTHER RECEIPTS AMOUNT CODE	PREVIOUSLY OBTAINED AMOUNT CODE	REQUIRED 1993 & 1992 AFTER	1988- 1992	AUTHOR- IZED	CONTEM- PLATED	1988	1989	1990	1991	1992
CONTROL 2	SELF-SUSTAINING														
21	TRANSPORTATION														
	SERVICES														
210	LOCAL IMPROVEMENTS-														
	OWNERS' SHARE														
	TOTAL SECTION 21			155067	357	0	385	1843	0	1843	0	798	330	350	365
	TOTAL CONTROL 2			3450	357	0	385	1843	0	1843	0	798	330	350	365
TOTAL CONTROLS(0-1+2) -CITY				155067	113413	442	1905	38442	6382	32060	2905	12856	8619	7447	6615

The following schedules provide details on sources of funding of capital projects, longer-term considerations, and other pertinent statistical information:

- Schedule 1 - Statement of Proposed Capital Projects to be Financed from Various Reserves and Reserve Funds - Pages 1-3
- Schedule 2 - Statement of Proposed Allocation of the 6 Mill Capital Levy
- Schedule 3 - Statement of Proposed Capital Projects to be Financed by Debentures - Pages 1-2
- Schedule 4 - Capital Projects for which approval of the Ontario Municipal Board
will be requested in each of the Years 1988 to 1992 inclusive - Pages 1-3
- Schedule 5 - Listing of Capital Projects Submitted for Consideration in the 1988-1992
Capital Program but Subsequently Deleted
- Schedule 6 - Approval Process for Capital Budget and Capital Projects
- Schedule 7 - Estimated Cost and Financing of Projects for Consideration in the Years 1993 and After, Pages 1-2
- Schedule 8 - Gross Debenture Debt (Exclusive of Board of Education and Region) 1978 to 1992
- Schedule 9 - Analysis of Gross Debenture Debt (Exclusive of Board of Education and Region) 1978 to 1992
- Schedule 10 - Debenture Principal and Interest (Exclusive of Board of Education and Region) 1978 to 1992
- Schedule 11 - Analysis of Debenture Principal and Interest (Exclusive of Board of Education and Region) 1978 to 1992

The figures presented in these schedules are based on the following assumptions:

Population	- Increase per annum	.50 per cent
Assessment	- Increase per annum	.50 per cent
Tax Levy	- Increase per annum Municipal	5.00 per cent
Interest Rates	- Per annum - Local Improvements	11.00 per cent
	- Other Municipal Projects	11.00 per cent
Term of Debentures	- City's Share of Local and Municipal Services	15 Years
	- Other Municipal Projects	10 Years

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

SCHEDULE 1
PAGE 1

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<u>FINANCING AND PROJECT DESCRIPTION</u> (1)	<u>PROJECT START-FINISH</u> (2)	<u>PAGE NUMBER</u> (3)	<u>1988</u> (4)	<u>1989</u> (5)	<u>1990</u> (6)	<u>1991</u> (7)	<u>1992</u> (8)	<u>TOTAL</u> (9)
RESERVE FOR PROPERTY PURCHASES								
FIRE STATION, UPPER SHERMAN AND FENNEL AVENUE - LAND	1991-1991	5				625		625
MUNICIPAL NON-PROFIT (HAMILTON) HOUSING CORP. - LANDBANKING FOR NON-PROFIT HOUSING (REVOLVING FUND)	1988-1992	34	1,000	1,000	1,000	1,000	1,000	5,000
TOTAL RESERVE FOR PROPERTY PURCHASES						625		625
RESERVE FOR CAPITAL PROJECTS/CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND								
COMPUTER SOFTWARE - DATA BASE AND 4TH GENERATION LANGUAGE	1988-1988	1	150					150
CAPITAL CONSTRUCTION GRANT - HAMILTON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS	1988-1992	1/3	53	94	20	653	60	880
COMPUTER SOFTWARE	1988-1992	1	125	150	175	200	200	850
COMPUTER ENVIRONMENT IMPROVEMENTS	1988-1988	1	350					350
CONSTRUCTION COSTS FOR ACCOMMODATION REQUIREMENTS - CITY HALL	1988-1990	2	100	75	50			225
ENERGY CONSERVATION PROJECTS	1988-1992	2/3	100	50	50	50	50	300
MAJOR MAINTENANCE TO CIVIC BUILDINGS	1988-1992	2/3	250	250	250	300	300	1,350
HAMILTON HOUSING COMPANY - REPLACEMENT OF HEATING SYSTEM	1989-1989	2		150				150
FIRE STATION - STONE CHURCH ROAD AND UPPER WELLINGTON STREET - VEHICLE PURCHASE	1989-1990	5		300				300
RECONSTRUCTION OF ROADWAYS, ABUTTING SIDEWALKS AND OTHER SIDEWALKS - LOCAL ROADS	1991-1992	8				135	367	502 (1)
1988 CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND	1988-1988	8/9	1,000	750				1,750 (1)
CITY'S SHARE OF LOCALS - RESIDENTIAL	1988-1992	10		415	325	340	360	1,440
CITY'S SHARE OF LOCALS - INDUSTRIAL	1988-1989	10		125				125
SENIOR CITIZENS' DROP-IN CENTRE	1988-1988	15	100					100
FLOODLIGHTING - BRIAN TIMMIS STADIUM	1988-1988	18	130					130
MOHAWK SPORTS PARK - FIELDHOUSE	1988-1988	19	81					81
BOW VALLEY CREEK ALTERATIONS	1989-1989	21		60				60
UPGRADING OF HISTORICAL PARKS	1990-1990	21			53			53
FLOODLIGHTING - EASTWOOD PARK	1990-1990	22			80			80
FLOODLIGHTING - MAHONEY PARK	1991-1991	22				90		90
INDUSTRIAL WASTE CLEAN-UP OF FORMER LAX PROPERTY	1988-1988	34	1,000					1,000
WATERFRONT REDEVELOPMENT - HAMILTON'S WEST HARBOUR	1988-1988	35	600					600 (1)
TOTAL RESERVE FOR CAPITAL PROJECTS/CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND			4,039	2,419	1,003	1,768	1,337	10,566

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

SCHEDULE 1
PAGE 2

<u>FINANCING AND PROJECT DESCRIPTION</u> (1)	<u>PROJECT START-FINISH</u> (2)	<u>PAGE NUMBER</u> (3)	<u>1988</u> (4)	<u>1989</u> (5)	<u>1990</u> (6)	<u>1991</u> (7)	<u>1992</u> (8)	<u>TOTAL</u> (9)
<u>RESERVE FOR OFF-STREET PARKING</u>								
LAND ACQUISITION AND DEVELOPMENT OF ADDITIONAL PARKING FACILITIES IN VARIOUS LOCATIONS	1988-1991	11/12	200			350		550
RECONSTRUCTION OF EXISTING PARKING FACILITIES	1988-1988	11	100					100
PARKING FACILITY IN THE SOUTH-EAST QUADRANT	1988-1988	11,	800					800
LAND ACQUISITION AND DEVELOPMENT OF ADDITIONAL PARKING FACILITIES - JAMES STREET SOUTH AREA	1989-1989	11		1,000				1,000
PARKING STRUCTURE - SOUTHEAST OR SOUTHWEST QUADRANT	1989-1989	12		6,000				6,000
TOTAL RESERVE FOR OFF-STREET PARKING			1,100	7,000		350		8,450
<u>RESERVE FOR PARK LANDS</u>								
PLAYGROUND EQUIPMENT	1988-1992	15/16	180	80	80	80	80	500
PARK DEVELOPMENT AND REDEVELOPMENT BY PRIORITY	1988-1992	19/20	321	279	300	300	300	1,500
TOTAL RESERVE FOR PARK LANDS			501	359	380	380	380	2,000
<u>RESERVE FOR CAPITAL PROJECTS - LIBRARY</u>								
TERRYBERRY LIBRARY - NEW FURNISHINGS, EQUIPMENT AND LIBRARY MATERIALS	1988-1988	28	156					156
PURCHASE OF WANDS FOR AUTOMATED CIRCULATION SYSTEM	1988-1988	28	25					25
RENOVATIONS - CONCESSION BRANCH	1989-1989	28		62				62
FURNITURE AND EQUIPMENT FOR OFFICE COMPUTERIZATION	1988-1988	28	20					20
RENOVATIONS - BARTON BRANCH	1990-1990	29			55			55
FURNITURE AND EQUIPMENT FOR OFFICE AUTOMATION - CENTRAL AND BRANCH LOCATIONS	1989-1989	29		20				20
RENOVATIONS - WESTDALE BRANCH	1991-1991	29				145		145
FURNITURE AND EQUIPMENT FOR OFFICE COMPUTERIZATION	1990-1990	29			20			20
RENOVATIONS - LOCKE BRANCH	1992-1992	30					35	35
TOTAL RESERVE FOR CAPITAL PROJECTS - LIBRARY			201	82	75	145	35	538

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED FROM VARIOUS RESERVES AND RESERVE FUNDS
(000'S)

SCHEDULE 1
PAGE 3

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<u>FINANCING AND PROJECT DESCRIPTION</u> (1)	<u>PROJECT START-FINISH</u> (2)	<u>PAGE NUMBER</u> (3)	<u>1988</u> (4)	<u>1989</u> (5)	<u>1990</u> (6)	<u>1991</u> (7)	<u>1992</u> (8)	<u>TOTAL</u> (9)
<u>H.E.C.F.I. - COPPS COLISEUM - RESERVE FOR CAPITAL PROJECTS</u>								
VICTOR K. COPPS TRADE CENTRE/ARENA - EQUIPMENT AND RENOVATIONS	1988-1990	24	120	55	35			210
<u>H.E.C.F.I. - HAMILTON PLACE - RESERVE FOR CAPITAL PROJECTS - GENERAL</u>								
HAMILTON PLACE - ROOF REPLACEMENT	1988-1988	31	335					335
HAMILTON PLACE - GREAT HALL SOUND CONSOLE	1988-1988	31	200					200
HAMILTON PLACE - CARPET REPLACEMENT	1989-1989	31		160				160
TOTAL RESERVE FOR CAPITAL PROJECTS - H.E.C.F.I. HAMILTON PLACE			535	160				695
<u>H.E.C.F.I. - CORPORATE RESERVE FOR CAPITAL PROJECTS</u>								
AUTOMATED FACILITIES MANAGEMENT	1988-1988	32	327					327
TELEVISION MONITOR MESSAGE SYSTEM	1989-1989	32		100				100
TOTAL RESERVE FOR CAPITAL PROJECTS - H.E.C.F.I. CORPORATE			327	100				427
<u>HAMILTON CONVENTION CENTRE - RESERVE FOR CAPITAL PROJECTS</u>								
HAMILTON CONVENTION CENTRE - FURNITURE AND EQUIPMENT	1988-1991	33	168	115	172	100		555
HAMILTON CONVENTION CENTRE - CARPET REPLACEMENT	1988-1988	33	300					300
TOTAL RESERVE FOR CAPITAL PROJECTS - H.E.C.F.I. HAMILTON CONVENTION CENTRE			468	115	172	100		855
TOTAL FINANCING FROM RESERVE FUNDS			7,291	10,290	1,665	3,368	1,752	24,366
			=====	=====	=====	=====	=====	=====

(1) RECORDED ON MORE THAN ONE STATEMENT.

STATEMENT OF PROPOSED ALLOCATION OF THE 6 MILL CAPITAL LEVY

PROJECT DESCRIPTION (1)	PROJECT START-FINISH	PAGE NUMBER	UNALLOCATED					1991 (8)	1992 (9)	TOTAL (10)
	(2)	(3)	1987 (4)	1988 (5)	1989 (6)	1990 (7)				
RIVERDALE EAST - ROAD ACCESS - INCREASED COST	1988-1989	7	68							68
STORM DRAINAGE PROJECTS	1988-1991	7		125		55				180
1988-1992 PROGRAM - RECONSTRUCTION OF ROADWAYS, ABUTTING SIDEWALKS AND OTHER SIDEWALKS										
- LOCAL ROADS	1988-1992	8		5,000	5,225	5,530	5,655	5,683	27,093	(1)
NEW EQUIPMENT - ELEPHANT VACS	1989-1989	13			50				50	
NEW EQUIPMENT - PARK MAINTENANCE	1988-1988	17	60						60	
UPGRADING OF GAGE PARK	1988-1989	17	60		58				118	
SACKVILLE HILL PARK - PAVING OF PARKING LOT	1988-1989	18	31	9	20				60	
MOUNTAIN DRIVE PARK - REPAIRS	1988-1989	18		20	80				100	
BRAMPTON STREET - PARKS #2 DEPOT AND YARD CONSTRUCTION	1988-1989	18	20		30				50	
MOHAWK SPORTS PARK - UTILITY BUILDING	1988-1988	19	24						24	
CENTRAL UTILITIES PLANT - REPLACEMENT AND MAJOR OVERHAUL OF EQUIPMENT	1988-1990	25		299	87	24			410	
HAMILTON-SCOURGE PROJECT - CONSERVATION LAB	1988-1988	26	179	41					220	
CONTINGENCY	1988-1990	36/37		77	49	18			144	(1)
TOTAL FINANCING FROM CAPITAL LEVY			442	5,571	5,599	5,627	5,655	5,683	28,577	

(1) RECORDED ON MORE THAN ONE STATEMENT.

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED BY DEBENTURES
(000'S)

SCHEDULE 3
PAGE 1

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<u>PROJECT DESCRIPTION</u> (1)	<u>PROJECT START-FINISH</u> (2)	<u>PAGE NUMBER</u> (3)	<u>1988</u> (4)	<u>1989</u> (5)	<u>1990</u> (6)	<u>1991</u> (7)	<u>1992</u> (8)	<u>TOTAL</u> (10)
MUNICIPAL GENERAL								
KING STREET PEDESTRIAN BRIDGE EAST OF MACNAB	1990-1991	4			200			200
FIRE STATION - STONE CHURCH ROAD AND UPPER WELLINGTON STREET - CONSTRUCTION	1990-1990	5			1,300			1,300
FIRE STATION - UPPER SHERMAN AND FENNELL AVENUE LAND ACQUISITION AND CONSTRUCTION	1991-1992	6				1,000	1,050	2,050
REPLACEMENT OF TRAFFIC OPERATIONS CENTRE	1988-1990	7		930	1,460			2,390
GREENHILL AVENUE - CONSTRUCTION OF FINISHED ROADWAY, CURBS AND SIDEWALKS	1988-1989	7	640					640
1990-1992 CITY'S SHARE OF SERVICES THROUGH UNSUBDIVIDED LAND	1989-1992	9			750	750	750	2,250 (1)
CONSTRUCTION OF NEW MOUNTAIN PUBLIC WORKS YARD - INCREASED COST	1988-1989	13	393					393
NEW EQUIPMENT - STREET FLUSHERS	1988-1989	13	90	90				180
NEW EQUIPMENT - REFUSE PACKERS	1989-1991	13		82	82	82		246
NEW EQUIPMENT - SANDER/WING PLOW UNITS	1990-1991	14			85	85		170
REPLACEMENT OF QUEEN STREET STEPS	1991-1991	14				320		320
WEST MOUNTAIN ARENA CONSTRUCTION	1988-1988	15		6,605				6,605
SCOTT PARK ARENA RENOVATIONS	1988-1988	15	219					219
RYERSON RECREATION CENTRE - THERAPEUTIC POOL	1989-1989	16		150				150
BIKEPATHS (PHASES 5 TO 8)	1991-1997	16				330	330	660
T. B. MCQUESTON PARK DEVELOPMENT - STAGE 1	1988-1992	17	50	200	200	500	300	1,250
CONSTRUCTION OF UTILITY BUILDING - BRIAN TIMMIS STADIUM	1988-1990	17	40		260			300
CONSTRUCTION OR REPAIRS OF VARIOUS PARKING LOTS	1989-1992	19		100	100	150	150	500
REPLACEMENT OF GAGE PARK DEPOT	1989-1990	20		180	175			355
RENOVATIONS TO CHEDOKE GOLF COURSE PARKING LOT	1989-1992	20		50	50	50	50	200
FLOODLIGHTING GLOBE PARK - TWO FIELDS	1989-1989	20		140				140
COMMONWEALTH PARK - IRRIGATION SYSTEM, BLEACHERS AND PARKING FACILITIES	1989-1993	21		100	100	100	100	400
RENOVATIONS - KING'S FOREST PATHS	1989-1992	21		50	50	50	50	200
CONSTRUCTION OF PARK FIELDHOUSES - VARIOUS LOCATIONS	1990-1992	22			250	260	270	780
KING'S FOREST GOLF COURSE IMPROVEMENTS	1991-1992	22				125	125	250
FLOODLIGHTING BARTON COMMUNITY CENTRE	1992-1992	23					100	100

STATEMENT OF PROPOSED CAPITAL PROJECTS TO BE FINANCED BY DEBENTURES
(000'S)

<u>PROJECT DESCRIPTION</u> (1)	<u>PROJECT START-FINISH</u> (2)	<u>PAGE NUMBER</u> (3)	<u>1988</u> (4)	<u>1989</u> (5)	<u>1990</u> (6)	<u>1991</u> (7)	<u>1992</u> (8)	<u>TOTAL</u> (9)
MUNICIPAL GENERAL - CONTINUED								
CHEDOKE GOLF COURSE IMPROVEMENTS	1992-1993	23					275	275
VICTOR K. COPPS TRADE CENTRE/ARENA - IMPROVEMENTS TO RETAIL SPACE	1989-1991	24		430	420	420		1,270
DUNDURN CASTLE - STABLE BUILDING - RENOVATIONS	1989-1990	27		100	150			250
P.R.I.D.E. PROGRAMME - CROWN POINT WEST/STIPELEY - PHASE 2	1988-1990	34	50	350				400
P.R.I.D.E. PROGRAMME - BEASLEY	1989-1991	34		50	175	175		400
WATERFRONT REDEVELOPMENT - HAMILTON'S WEST HARBOUR	1989-1992	35		1,000	1,000	1,200	1,200	4,400 (1)
CONTINGENCY	1988-1992	36/37	1,423	1,451	1,482	1,500	1,500	7,356
TOTAL MUNICIPAL GENERAL			2,905	12,058	8,289	7,097	6,250	36,599
SELF-SUSTAINING								
SUMMARY OF OWNERS' SHARE OF ALL LOCALS FOR 1988 - INDUSTRIAL	1988-1989	42		575				575
SUMMARY OF OWNERS' SHARE OF ALL LOCALS FOR 1988-1991 - RESIDENTIAL	1988-1993	42		223	330	350	365	1,268
TOTAL SELF-SUSTAINING				798	330	350	365	1,843
TOTAL DEBENTURE FINANCING			2,905*	12,856	8,619	7,447	6,615	38,442
			=====	=====	=====	=====	=====	=====

(1) RECORDED ON MORE THAN ONE STATEMENT.

* THIS DOES NOT INCLUDE THE \$7,630 DEBT ALREADY APPROVED.

CAPITAL PROJECTS FOR WHICH APPROVAL OF THE ONTARIO MUNICIPAL BOARD
WILL BE REQUESTED IN EACH OF THE YEARS 1988 TO 1992 INCLUSIVE
 (000'S)

<u>Description of Work</u> (1)	<u>1988</u> (2)	<u>1989</u> (3)	<u>1990</u> (4)	<u>1991</u> (5)	<u>1992</u> (6)
<u>Municipal General</u>					
<u>General Government</u>					
<u>General Administration</u>					
King Street Pedestrian Bridge East of MacNab			200		
<u>Protection to Persons and Property</u>					
<u>Fire Department</u>					
Fire Station Stone Church Road and Upper Wellington					
- Construction		1,300			
Fire Station Upper Sherman and Fennell Avenue					
- Construction			2,050		
		1,300	2,050		
<u>Transportation Services</u>					
<u>Department of Engineering</u>					
Replacement of Traffic Operations Centre	2,390				
Greenhill Avenue - Construction of Finished Roadway, Curbs and Sidewalks	640				
1990-1992 - City's Share of Services Through Unsubdivided Land			750	750	750
	3,030		750	750	750
<u>Environmental Services</u>					
<u>Department of Public Works</u>					
Construction of New Mountain Public Works Yard					
- Increased Costs	393				
New Equipment - Street Flushers	180				
New Equipment - Refuse Packer		246			
New Equipment - Sander/Wing Plow Units			170		
Replacement of Queen Street Steps				320	
	573	246	170	320	

CAPITAL PROJECTS FOR WHICH APPROVAL OF THE ONTARIO MUNICIPAL BOARD
WILL BE REQUESTED IN EACH OF THE YEARS 1988 TO 1992 INCLUSIVE
 (000'S)

SCHEDULE 4
PAGE 2

<u>Description of Work</u> (1)	<u>1988</u> (2)	<u>1989</u> (3)	<u>1990</u> (4)	<u>1991</u> (5)	<u>1992</u> (6)
<u>Municipal General - Continued</u>					
<u>Recreation and Cultural Services</u>					
<u>Department of Culture and Recreation</u>					
Scott Park Arena - Renovations - Increased Costs	219				
Ryerson Recreation Centre - Therapeutic Pool		150			
Bikepaths - Phases 5 to 8				330	330
	219	150		330	330
<u>Parks Division</u>					
T.B. McQueston Park Development - Stage 1	1,250				
Construction of Utility Building - Brian Timmis Stadium	300				
Construction or Repairs of Various Parking Lots		500			
Replacement of Gage Park Depot		355			
Renovations to Chedoke Golf Course Parking Lot		200			
Floodlighting Globe Park - 2 Fields		140			
Commonwealth Park - Irrigation System, Etc.		610			
Renovations to Kings' Forest Paths		200			
Construction of Park Fieldhouses - Various Locations			780		
Kings' Forest Golf Course Improvements				250	
Floodlighting Barton Community Centre					100
Chedoke Golf Course Improvements					550
	1,550	2,005	780	250	650
<u>Historic Sites - Dundurn Castle</u>					
Dundurn Castle - Stable Building Renovations		250			
<u>Planning and Development</u>					
<u>Community Development Department</u>					
P.R.I.D.E. Programme - Crown Point West/Stipely - Phase 2	400				
P.R.I.D.E. Programme - Beasley		400			
Waterfront Redevelopment - Hamilton's West Harbour		4,400			
	400	4,800			

CAPITAL PROJECTS FOR WHICH APPROVAL OF THE ONTARIO MUNICIPAL BOARD
WILL BE REQUESTED IN EACH OF THE YEARS 1988 TO 1992 INCLUSIVE
 (000'S)

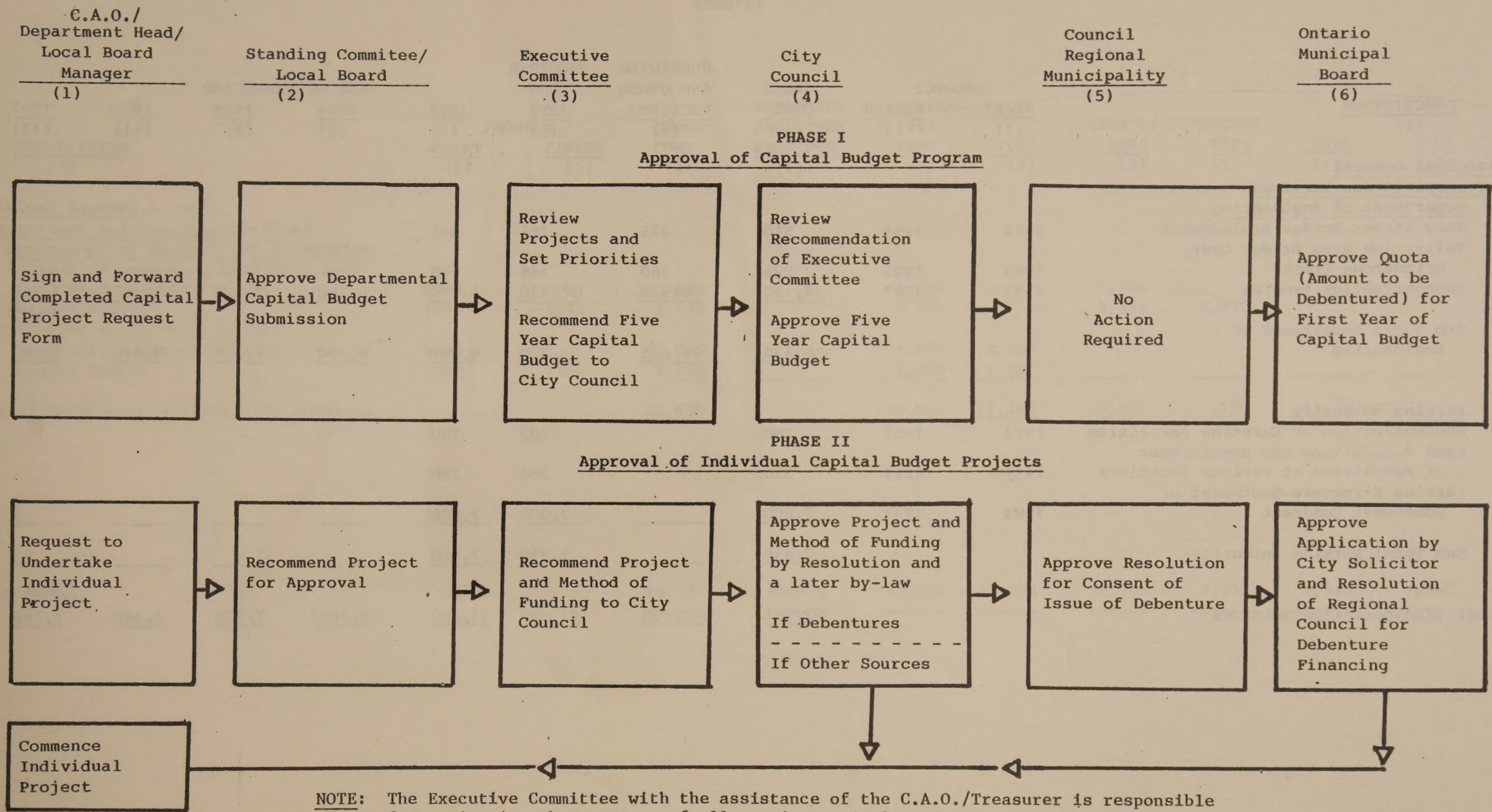
<u>Description of Work</u> (1)	<u>1988</u> (2)	<u>1989</u> (3)	<u>1990</u> (4)	<u>1991</u> (5)	<u>1992</u> (6)
<u>Municipal General - Continued</u>					
<u>Contingency</u>					
Capital Contingency - Portion of Annual Appropriation of \$1,500	1,423	1,451	1,482	1,500	1,500
 Sub Total Municipal General	 7,195	 10,202	 5,432	 3,150	 3,230
 <u>Self-Sustaining</u>					
<u>Transportation Services</u>					
<u>Local Improvement - Owner's Share</u>					
Summary of Owner's Share of all Locals - Residential	223	330	350	365	385
Summary of Owner's Share of all Locals - Industrial	575				
 Sub Total Self-Sustaining	 798	 330	 350	 365	 385
 GRAND TOTAL 1988-1992	 7,993 =====	 10,532 =====	 5,782 =====	 3,515 =====	 3,615 =====

LISTING OF CAPITAL PROJECTS SUBMITTED FOR CONSIDERATION
IN THE 1988-1992 CAPITAL PROGRAM BUT SUBSEQUENTLY DELETED

SCHEDULE 5

<u>DESCRIPTION</u> (1)	<u>PROJECT START</u> (2)	<u>PROJECT FINISH</u> (3)	<u>GROSS COST (000'S)</u> (4)
CENTRAL MOUNTAIN STADIUM	1991	1992	3,350
CITY HALL SPRINKLER SYSTEM	1992	1993	1,500
GAGE PARK FOUNTAIN RELOCATION	1989	1990	225
GOLF COURSES - ADDITIONAL EQUIPMENT	1990	1990	210
HAMILTON PLACE SPRINKLER SYSTEM	1990	1990	700
HORTICULTURE - NEW EQUIPMENT	1988	1989	380
HUNTINGTON PARK RENOVATIONS	1989	1990	3,000
IVOR WYNNE - TURF REPLACEMENT	1992	1992	800
KING'S FOREST BRIDGE	1988	1988	75
KING'S FOREST PARKING LOT RENOVATIONS	1990	1990	305
LAWN BOWLING - AUTOMATIC IRRIGATION	1990	1992	65
MOUNTAIN LAWN BOWLING PROVISION	1991	1991	100
PUBLIC WORKS - SNOW BLOWERS	1990	1991	400
PUBLIC WORKS - VARIOUS EQUIPMENT	1989	1992	558
SHERWOOD LIBRARY RELOCATION	1989	1990	1,940
WALKER POOL RENOVATIONS	1989	1989	700
WEST MOUNTAIN - BASEBALL FACILITY	1990	1991	180
			<u>14,488</u> =====

City of Hamilton
Treasury
APPROVAL PROCESS FOR CAPITAL BUDGET AND CAPITAL PROJECTS



ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1993 AND AFTER
(000's)

DESCRIPTION (1)	PROJECT		GROSS COST (4)	SUBSIDIES AND OTHER RECEIPTS (5)	REQUIRED	YEAR OF FINANCING				
	START (2)	FINISH (3)			1993- 1997 (6)	1993 (7)	1994 (8)	1995 (9)	1996 (11)	1997 (12)
Municipal General										
Transportation Services										
Department of Engineering										
Mary Street Bridge Replacement	1993	1994	510	225	285	285				
Valley Inn Road Bridge Over Grindstone Creek	1993	1993	525	380	145	145				
Reconstruction Program	1993	1997	<u>54,100</u>	<u>18,930</u>	<u>35,170</u>	<u>6,370</u>	<u>6,700</u>	<u>7,020</u>	<u>7,340</u>	<u>7,740</u>
Sub Total Department of Engineering			<u>55,135</u>	<u>19,535</u>	<u>35,600</u>	<u>6,800</u>	<u>6,700</u>	<u>7,020</u>	<u>7,340</u>	<u>7,740</u>
Parking Authority										
Reconstruction of Existing Facilities	1993	1993	100		100	100				
Land Acquisition and Development of Facilities at various locations	1993	1993	350		350	350				
Parking Structure-Southeast or Southwest Quadrant	1993	1993	<u>7,000</u>	<u> </u>	<u>7,000</u>	<u>7,000</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Sub Total Parking Authority			<u>7,450</u>	<u> </u>	<u>7,450</u>	<u>7,450</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Transportation Services			<u>62,585</u>	<u>19,535</u>	<u>43,050</u>	<u>14,250</u>	<u>6,700</u>	<u>7,020</u>	<u>7,340</u>	<u>7,740</u>

1988-1992 PROVISIONAL CAPITAL BUDGET

ESTIMATED COST AND FINANCING OF PROJECTS FOR CONSIDERATION
IN THE YEARS 1993 AND AFTER
(000'S)

DESCRIPTION (1)	PROJECT		GROSS COST (4)	SUBSIDIES AND OTHER RECEIPTS (5)	REQUIRED 1993-		YEAR OF FINANCING			
	START (2)	FINISH (3)			1997 (6)	1993 (7)	1994 (8)	1995 (9)	1996 (11)	1997 (12)
Municipal General - Con't										
Recreation and Cultural Services										
Department of Culture and Recreation										
Recreation Complex - Riverdale East and West Neighbourhoods	1993	1994	5,620		5,620		5,620			
Leisure Centre	1993	1994	3,575		3,575		2,385	1,190		
Twinning of Existing Arena Facility - Lawfield Arena	1993	1993	4,000		4,000	4,000				
Aquatic Centre	1992	1993	7,360		7,360	7,360				
Total Recreation and Cultural Services			20,555		20,555	11,360	8,005	1,190		
GRAND TOTAL										
			83,140	19,535	63,605	25,610	14,705	8,210	7,340	7,740

GROSS DEBENTURE DEBT
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1978 TO 1992

SCHEDULE 8

(000'S)

M U N I C I P A L					S E L F - S U S T A I N I N G		
YEAR (1)	GENERAL (2)	MUNICIPAL SERVICES CORPORATION'S SHARE (3)	LOCAL BOARDS * (4)	TOTAL MUNICIPAL (5)	MUNICIPAL SERVICES OWNERS ' SHARE (6)	GROSS DEBENTURE DEBT OUTSTANDING (7)	YEAR (8)
ACTUAL							
1978	24,722		10,636	35,358	3,976	39,334	1978
1979	19,993		14,223	34,216	3,424	37,640	1979
1980	18,366		13,712	32,078	2,873	34,951	1980
1981	18,303		25,173	43,476	2,761	46,237	1981
1982	16,387		24,180	40,567	2,504	43,071	1982
1983	15,398		21,875	37,273	2,556	39,829	1983
1984	21,162		22,875	44,037	2,411	46,448	1984
1985	21,218		32,825	54,043	2,238	56,281	1985
1986	18,784		31,223	50,007	1,889	51,896	1986
1987	16,673		29,501	46,174	171	46,345	1987
ESTIMATE							
1988	40,108		37,424	77,532	1,580	79,112	1988
1989	49,198		35,887	85,085	2,175	87,260	1989
1990	53,852		34,127	87,979	2,232	90,211	1990
1991	56,643		32,303	88,946	2,334	91,280	1991
1992	58,367		30,599	88,966	2,515	91,481	1992

NOTE: * CONSISTS OF HAMILTON ENTERTAINMENT AND CONVENTION FACILITIES INC., LIBRARIES AND PARKING AUTHORITY.

ANALYSIS OF GROSS DEBENTURE DEBT
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1978 TO 1992

SCHEDULE 9

69

M U N I C I P A L					G R O S S				
YEAR (1)	AMOUNT (000'S) (2)	PER CAPITA (3)	PERCENTAGE OF TAXABLE ASSESSMENT (4)	EQUALIZED ASSESSMENT (5)	AMOUNT (000'S) (6)	PER CAPITA (7)	PERCENTAGE OF TAXABLE ASSESSMENT (8)	EQUALIZED ASSESSMENT (9)	YEAR (10)
ACTUAL									
1978	35,358	115	4.246	1.168	39,334	128	4.720	1.299	1978
1979	34,216	111	4.067	.582	37,640	123	4.474	.640	1979
1980	32,078	105	3.786	.514	34,951	114	4.142	.560	1980
1981	43,476	141	4.983	.657	46,237	150	5.475	.699	1981
1982	40,567	132	4.658	.597	43,071	140	4.936	.634	1982
1983	37,273	120	4.266	.527	39,829	129	4.558	.563	1983
1984	44,037	142	4.956	.634	46,448	149	5.221	.669	1984
1985	54,043	176	6.025	.689	56,281	183	6.275	.754	1985
1986	50,007	162	5.511	.572	51,896	168	5.719	.593	1986
1987	46,174	149	5.022	.447	46,345	149	5.041	.449	1987
ESTIMATE									
1988	77,532	248	8.292	.739	79,112	253	8.461	.754	1988
1989	85,085	271	9.055	.807	87,260	278	9.286	.827	1989
1990	87,979	279	9.316	.830	90,211	286	9.552	.851	1990
1991	88,946	281	9.372	.835	91,280	288	9.618	.857	1991
1992	88,966	279	9.327	.831	91,481	287	9.591	.855	1992

DEBENTURE PRINCIPAL AND INTEREST
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1978 TO 1992

SCHEDULE 10

(000'S)

M U N I C I P A L					S E L F - S U S T A I N I N G		
YEAR (1)	GENERAL (2)	MUNICIPAL SERVICES CORPORATION'S SHARE (3)	LOCAL BOARDS* (4)	TOTAL MUNICIPAL (5)	MUNICIPAL SERVICES OWNERS' SHARE (6)	TOTAL PAYMENT (7)	YEAR (8)
ACTUAL							
1978	4,719	57	1,365	6,141	988	7,129	1978
1979	4,174		1,366	5,540	857	6,397	1979
1980	3,670		1,843	5,513	817	6,330	1980
1981	3,686		2,066	5,752	758	6,510	1981
1982	3,641		3,946	7,587	714	8,301	1982
1983	3,556		3,935	7,491	678	8,169	1983
1984	3,353		3,934	7,287	678	7,965	1984
1985	5,143		4,163	9,306	628	9,934	1985
1986	5,012		6,169	11,181	603	11,784	1986
1987	4,435		6,106	10,541	485	11,026	1987
ESTIMATE							
1988	5,134		6,231	11,365	435	11,800	1988
1989	8,459		7,247	15,606	398	16,004	1989
1990	10,027		7,272	17,299	533	17,832	1990
1991	11,196		7,120	18,316	513	18,829	1991
1992	10,996		6,389	17,385	459	17,844	1992

NOTE: * CONSISTS OF HAMILTON ENTERTAINMENT AND CONVENTION FACILITIES INC., LIBRARIES AND PARKING AUTHORITY.

ANALYSIS OF DEBENTURE PRINCIPAL AND INTEREST
(EXCLUSIVE OF BOARD OF EDUCATION AND REGION)
1978 TO 1992

M U N I C I P A L								
YEAR (1)	AMOUNT (000'S) (2)	PER CAPITA (3)	PERCENTAGE OF ADJUSTED MUNICIPAL LEVY (4)	REFLECTED AS MILLS ON THE DOLLAR				YEAR (9)
				RESIDENTIAL		NON-RESIDENTIAL		
				MILLS (5)	INCREASE + DECREASE - (6)	MILLS (7)	INCREASE + DECREASE - (8)	
ACTUAL								
1978	6,141	20	13.0	6.8		8.0		1978
1979	5,540	18	10.7	5.9		6.9		1979
1980	5,513	18	9.9	6.0		7.1		1980
1981	5,752	19	8.7	6.3		7.4		1981
1982	7,587	24	10.4	8.1		9.5		1982
1983	7,491	24	10.1	8.0		9.4		1983
1984	7,287	23	8.7	7.6		9.0		1984
1985	9,306	30	10.5	9.6		11.3		1985
1986	11,181	36	11.6	11.3		13.3		1986
1987	10,541	34	10.2	10.6		12.5		1987
ESTIMATE								
1988	11,365	36	10.4	11.3	.7+	13.3	.8+	1988
1989	15,606	50	13.6	15.5	4.2+	18.2	4.9+	1989
1990	17,299	55	14.4	17.0	1.5+	20.0	1.8+	1990
1991	18,316	58	14.5	17.9	.9+	21.1	1.1+	1991
1992	17,385	55	13.1	16.9	1.0-	19.9	1.2-	1992

NOTE: (1) ONE MILL REPRESENTS \$1.00 REALTY TAXES PER \$1,000.00 OF ASSESSMENT.

SUMMARY OF THE

FINANCIAL REPORT

FOR THE YEAR ENDING

DECEMBER 31, 1987

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER

INTRODUCTION

The City of Hamilton was established by an Act of Incorporation passed by the Legislature of Upper Canada in June of 1846. Hamilton's population by that date had reached 6,832. In 1985, the City of Hamilton had an actual population of 307,690. In addition, the City had a 1987 taxable assessment base of 917.8 million dollars, an increase of 12.3 million dollars or 1.4% over the 1986 figure of 905.5 million dollars, of which 43.5% was derived from commercial, industrial and business sources, with the balance of 56.5% derived from residential sources.

Prior to the introduction of the Board of Control in 1909, a seven man Standing Committee made up of Aldermen administered the various committees. The Board of Control was abolished in 1980 and the present City Council is comprised of the Mayor and sixteen Aldermen, two from each of the eight wards.

The City of Hamilton, which is the largest of the six area municipalities comprising the Regional Municipality of Hamilton-Wentworth, is responsible for services related to fire protection, traffic control, building inspection and permits, public works, recreation and community services, Property Department, along with various administrative functions. In addition, the Public Library, the Hamilton Entertainment and Convention Facilities Inc. (operating Hamilton Place, the Hamilton Convention Centre and Victor K. Copps Trade Centre/Arena) the Parking Authority, each represented by Local Boards, form part of the general responsibilities of the City as well.

BUDGETARY AND FISCAL POLICY

The Corporation continued to operate within the guidelines of the Current and Capital Budgets approved by Council. The Municipal Fund Balance to be used to offset taxation or user charges at the end of the year amounted to 2.4 million dollars. This balance for the current year is accountable mainly from an increase in revenues, principally in the area of licences, permits and payment in lieu of taxes.

Capital works of the Corporation were carried out in accordance with a five year Capital Budget program approved by the Ontario Municipal Board and within the limits set by City Council. Since 1959, Council has followed the practice of including in the revenue fund an estimate for capital levy as a down payment on capital projects in order to reduce the City's reliance on debt financing. This six mill capital levy, in the total amount of 5.5 million dollars, along with the policy of utilization of reserve funds for capital works, is particularly beneficial. You will note that the unfunded capital outlay balance at the year end shows a sizeable balance of 5.0 million dollars, due to the delay of issuance of debenture financing until 1988.

THE CORPORATION OF THE CITY OF HAMILTON

REPORT OF THE TREASURER - (Continued)

FINANCIAL POSITION

The Consolidated Balance Sheet of the Corporation, as at December 31, 1987, continues to present a sound financial position. Compared with 1986, the net long-term liabilities decreased by 4.9 million, from 51.1 to 46.2 million dollars.

It is to be noted that the current assets of the Corporation are 58.8 million dollars and the current liabilities amount to 15.2 million dollars producing a favourable working capital ratio of approximately four to one.

RESERVES AND RESERVE FUNDS

The balance available from Reserves at the end of the year for future municipal purposes was 63.3 million dollars. The revenue was attributable to contributions from the revenue fund and the capital fund, and interest earned.

TRUST FUNDS

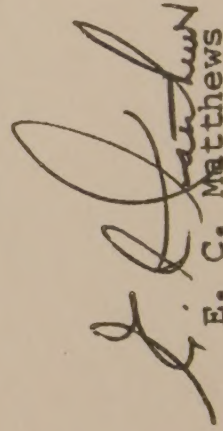
The balance available at the end of the year for various trust funds was 6.5 million dollars compared to 6.3 million in 1986.

CONCLUSIONS

The financial statements reflect prudent financial policies on the part of City Council while recognizing the requirements of a progressive community. In addition, the financial statements are a report on the stewardship of the administration and are in conformance with the requirements of the Ministry of Municipal Affairs who received more detailed statements earlier. The Auditor's Report attests that these financial statements present fairly the financial position and results of the operation of the City.

The following pages offer salient financial and statistical information about the City of Hamilton which should be of assistance to the external users of this report.

I would like to express my appreciation to all participants in the financial administration process for their assistance and cooperation.



E. C. Matthews
Treasurer, B.A., C.A.

1988 March 30

THE CORPORATION OF THE CITY OF HAMILTON

SIX-YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands
of dollars, except per capita figures)

	1987	1986	1985
1. POPULATION at the end of the year	307,690	307,690	307,690
2. AREA in acres at the end of the year	34,807	34,807	34,807
3. Employees - continuous full time	2,071	2,008	1,989
- part time	1,154	1,130	1,142
4. NUMBER OF HOUSEHOLDS	125,524	124,091	122,805
5. ASSESSMENT			
Taxable assessment upon which the year's rates of taxation were raised-			
Residential and farm	\$518,096	\$511,211	\$505,307
Commercial and industrial	273,462	269,112	266,688
Business	126,228	125,143	124,928
	-----	-----	-----
Total	\$917,786	\$905,466	\$896,923
	=====	=====	=====
Per capita	2,983	2,943	2,915
Commercial and industrial, and business as a percentage of taxable assessment	43.5%	43.5%	43.7%
Provincial equalization factor	8.91	10.37	11.44
6. RATES OF TAXATION			
Residential and farm mill rate			
for general municipal purposes	83.9779	79.3485	73.4019
for region or county purposes	69.3371	63.5186	59.6126
for school board purposes	128.3670	111.7193	110.6781
	-----	-----	-----
Total	281.6820	254.5864	243.6926
	=====	=====	=====
Commercial and industrial mill rate			
for general municipal purposes	98.7975	93.3512	86.3552
for region or county purposes	81.5731	74.7278	70.1325
for school board purposes	151.0200	131.4345	130.2096
	-----	-----	-----
Total	331.3906	299.5135	286.6973
	=====	=====	=====
7. REVENUE FOR GENERAL MUNICIPAL PURPOSES			
Taxation	\$86,766	\$81,094	\$74,355
Payments in lieu of taxes	6,095	5,303	5,012
Ontario grants	16,075	15,065	14,051
Other grants	230	1,605	1,618
Fees and service charges	15,396	13,863	10,791
Other	13,919	14,145	17,182
	-----	-----	-----
Total	\$138,481	\$131,075	\$123,009
	=====	=====	=====
8. TAX ARREARS - per capita	\$44	\$44	\$46
- percentage of current levy	4.7%	5.3%	5.7%
9. EXPENDITURE - general municipal	\$138,909	\$131,207	\$123,276
10. TRANSFERS TO THE REGION	\$75,274	\$68,253	\$63,631
11. TRANSFERS TO THE SCHOOL BOARDS	\$133,490	\$115,284	\$113,025
12. NET LONG-TERM LIABILITIES			
General municipal activities	\$43,911	\$48,566	\$53,245
- per capita	\$143	\$158	\$173
- percentage of taxable assessment	4.8%	5.4%	5.9%
Municipal enterprises	\$2,275	\$2,529	\$3,026
13. CHARGES FOR NET LONG-TERM LIABILITIES			
General municipal activities	\$10,354	\$10,955	\$9,075
- per capita	\$34	\$36	\$29
- as a mill rate	11.28	12.10	10.12
14. CAPITAL FINANCING DURING THE YEAR			
Contributions from own funds	\$10,928	\$13,881	\$14,660
Long-term liabilities incurred	418	202	14,192
Ontario grants	2,894	4,306	4,150
Other	153	240	308
	-----	-----	-----
Total	\$14,393	\$18,629	\$33,310
	=====	=====	=====
15. CAPITAL EXPENDITURE DURING THE YEAR			
16. ACCUMULATED NET REVENUE	\$26,857	\$17,959	\$33,508
17. RESERVES AND RESERVE FUNDS	\$2,104	\$2,388	\$2,599
	\$63,284	\$48,386	\$46,238

THE CORPORATION OF THE CITY OF HAMILTON

SIX-YEAR FINANCIAL REVIEW - (Continued)

(all dollar amounts are in thousands
of dollars, except per capita figures)

	1984	1983	1982
1. POPULATION at the end of the year	308,102	308,102	308,102
2. AREA in acres at the end of the year	34,807	34,807	34,807
3. Employees - continuous full time	1,890	1,899	1,918
- part time	1,086	993	1,147
4. NUMBER OF HOUSEHOLDS	121,991	120,497	120,317
5. ASSESSMENT			
Taxable assessment upon which the year's rates of taxation were raised-			
Residential and farm	\$503,788	\$494,249	\$488,045
Commercial and industrial	261,906	258,354	260,781
Business	122,887	121,173	122,019
Total	\$888,581	\$873,776	\$870,845
Per capita	2,884	2,836	2,826
Commercial and industrial, and business as a percentage of taxable assessment	43.3%	43.4%	44.0%
Provincial equalization factor	11.91	12.36	12.81
6. RATES OF TAXATION			
Residential and farm mill rate			
for general municipal purposes	69.7323	62.7923	62.7923
for region or county purposes	56.8038	56.6640	54.7552
for school board purposes	102.4846	98.1207	87.9199
Total	229.0207	217.5770	205.4674
Commercial and industrial mill rate			
for general municipal purposes	82.0379	73.8733	73.8733
for region or county purposes	66.8280	66.6636	64.4179
for school board purposes	120.5701	115.4361	103.4352
Total	269.4360	255.9730	241.7264
7. REVENUE FOR GENERAL MUNICIPAL PURPOSES			
Taxation	\$69,614	\$61,732	\$61,327
Payments in lieu of taxes	4,478	4,255	3,910
Ontario grants	13,371	12,451	11,383
Other grants	1,848	1,671	1,566
Fees and service charges	6,914	4,609	4,548
Other	19,270	17,063	20,108
Total	\$115,495	\$101,781	\$102,842
8. TAX ARREARS - per capita	\$50	\$53	\$53
- percentage of current levy	6.8%	7.7%	8.2%
9. EXPENDITURE - general municipal	\$113,882	\$101,693	\$102,907
10. TRANSFERS TO THE REGION	\$60,217	\$58,781	\$56,542
11. TRANSFERS TO THE SCHOOL BOARDS	\$103,395	\$97,053	\$86,477
12. NET LONG-TERM LIABILITIES			
General municipal activities	\$43,285	\$36,420	\$39,419
- per capita	\$140	\$118	\$128
- percentage of taxable assessment	4.9%	4.2%	4.5%
Municipal enterprises	\$3,341	\$3,617	\$3,687
13. CHARGES FOR NET LONG-TERM LIABILITIES			
General municipal activities	\$7,125	\$7,268	\$7,396
- per capita	\$23	\$24	\$24
- as a mill rate	8.02	8.32	8.49
14. CAPITAL FINANCING DURING THE YEAR			
Contributions from own funds	\$20,553	\$8,748	\$8,490
Long-term liabilities incurred	10,267	494	220
Ontario grants	5,527	5,129	1,789
Other	1,110	1,695	1,206
Total	\$37,457	\$16,066	\$11,705
15. CAPITAL EXPENDITURE DURING THE YEAR	\$35,583	\$16,502	\$15,859
16. ACCUMULATED NET REVENUE	\$2,924	\$1,441	\$1,280
17. RESERVES AND RESERVE FUNDS	\$45,776	\$49,353	\$47,369

AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton.

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1987 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 18, 1988

Pannell Kerr MacGillivray

PANNELL KERR MACGILLIVRAY
Chartered Accountants

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED BALANCE SHEET as at December 31, 1987

	1987	1986
	\$	\$
ASSETS		
Unrestricted		
Cash and term deposits	16,726,362	15,411,634
Investments in own debentures (note 4)	2,478,000	2,294,000
Other investments (Note 4)	17,925,174	13,889,707
Taxes receivable	13,467,939	13,686,272
Accounts receivable	5,253,695	6,251,115
Other current assets	2,968,347	2,813,817
Other long term receivable	6,300	59,801
	-----	-----
	58,825,817	54,406,346
	-----	-----
Restricted		
Cash and term deposits	13,584,210	10,793,591
Long term receivables	3,171,338	201,681
Investments in own debenture (Note 4)	60,000	135,000
Other investments (Note 4)	190,000	237,000
	-----	-----
	17,005,548	11,367,272
	-----	-----
Capital outlay financed by long term liabilities and to be recovered in future years	46,185,723	51,094,519
	-----	-----
	122,017,088	116,868,137
	=====	=====
LIABILITIES		
Accounts payable and accrued liabilities	14,899,871	6,797,196
Other current liabilities	274,987	325,120
	-----	-----
	15,174,858	7,122,316
Net long term liabilities (Note 6)	46,185,723	51,094,519
Municipal Fund balances at the end of the year		
To be used to offset taxation or user charges (Note 7)	2,380,647	2,808,618
Unexpended capital financing / (Unfinanced capital outlay) (Note 7)	(5,007,685)	7,456,332
Reserves (Note 10)	46,277,997	37,019,080
Reserve funds (Note 10)	17,005,548	11,367,272
	-----	-----
	122,017,088	116,868,137
	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31, 1987

	1987 \$	1986 \$
SOURCES OF FINANCING:		
Taxation and user charges		
Residential and farm taxation	46,162,622	43,202,829
Commercial, industrial and business taxation	46,698,567	43,193,623
User charges	21,888,797	18,429,372
	-----	-----
	114,749,986	104,825,824
	-----	-----
Grants		
Government of Canada	90,648	133,900
Province of Ontario	19,138,979	19,863,241
Other municipalities	455,532	1,529,314
	-----	-----
	19,685,159	21,526,455
	-----	-----
Other		
Contributions from developers	2,276,822	1,223,653
Investment income	7,680,191	8,198,960
Sale of land	5,898,375	1,238,092
Fines, penalties and interest on taxes	4,559,590	4,285,570
Other	4,386,888	3,339,951
	-----	-----
	24,801,866	18,286,226
	-----	-----
Proceeds from the issue of long term liabilities	418,188	202,405
	-----	-----
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR		
To be used to offset taxation or user charges	2,808,618	2,940,187
Unexpended capital financing	7,456,332	6,787,189
	-----	-----
	10,264,950	9,727,376
	-----	-----
Total financing available during the year	169,920,149	154,568,286
	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

29

CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31, 1987

	1987 \$	1986 \$
APPLIED TO:		
Current operations		
General government	21,078,455	17,759,422
Protection to persons and property	28,275,621	25,040,079
Transportation services	33,588,150	18,044,910
Environmental services	5,095,295	4,927,600
Health services	2,333,842	2,292,080
Social and family services	5,321,300	5,466,648
Recreation and cultural services	46,034,434	38,225,646
Planning and development	9,974,037	8,927,729
	-----	-----
	151,701,134	120,684,114
	-----	-----
Capital		
General government	337,013	1,189,765
Protection to persons and property	341,538	691,846
Transportation services	2,334,755	8,899,484
Environmental services	78,532	706,054
Health services	90,657	1,070,998
Social and family services	0	132,028
Recreation and cultural services	1,442,337	6,323,664
Planning and development	1,324,028	2,456,758
	-----	-----
	5,948,860	21,470,597
	-----	-----
Net appropriations to reserves and reserve funds	14,897,193	2,148,625
	-----	-----
MUNICIPAL FUND BALANCES		
AT THE END OF THE YEAR (Note 7)		
To be used to offset taxation or user charges	2,380,647	2,808,618
Unexpended capital financing	(5,007,685)	7,456,332
	-----	-----
	(2,627,038)	10,264,950
	-----	-----
Total applications during the year	169,920,149	154,568,286
	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended December 31, 1987

1. ACCOUNTING POLICIES

The consolidated financial statements of the Corporation are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) (i) Basis of Consolidation

These consolidated statements reflect the assets, liabilities, sources of financing and expenditures of the revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council and the following boards, municipal enterprises and utilities which are under the control of Council:

- (1) Hamilton Entertainment and Convention Facilities, Inc.
- (2) Hamilton Public Library Board
- (3) The Parking Authority of the City of Hamilton
- (4) Concession Street Business Improvement Area
- (5) Downtown Hamilton Business Improvement Area
- (6) International Village Business Improvement Area
- (7) Jamesville Business Improvement Area
- (8) Ottawa Business Improvement Area
- (9) Westdale Business Improvement Area

All interfund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the municipality and the resulting interest income and expenditures.

(ii) Non Consolidated Entities

The following local boards, municipal enterprises and utilities are not consolidated.

- (i) The Hamilton and Scourge Foundation, Inc.
- (ii) Hamilton Housing Company Limited
- (iii) The Hamilton Municipal Retirement Fund
- (iv) The Hamilton Hydro Electric System
- (v) Municipal Non-Profit (Hamilton) Housing Corporation

(iii) Accounting for Region and School Board Transaction (net)

The taxation, other revenues, expenditures, assets and liabilities, with respect to the operations of the school boards and the Regional Municipality of Hamilton-Wentworth, are not reflected in the financial statements except to the extent that underlevies are reported on the "Consolidated Balance Sheet" as accounts receivable.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1987

(a) Basis of Consolidation - (Continued)

(iv) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet."

(b) Basis of Accounting

(i) Nonaccrual

Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid.

(ii) Accrual

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the "Consolidated Statement of Operations" in the year of acquisition.

(iv) Capital Outlay to be Recovered in Future Years

"Capital outlay to be recovered in future years," which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

2. OPERATION OF SCHOOL BOARDS AND THE REGIONAL MUNICIPALITY OF HAMILTON-WENTWORTH

Further to note 1 (a)(iii), the taxation, other revenues, expenditures and (underlevies) of the school boards and the Regional Municipality of Hamilton-Wentworth are comprised of the following:

	School Boards \$	Region \$
Taxation and user charges	133,503,996	75,403,603
Less Requisition	133,490,489	75,273,646
	-----	-----
(Underlevies)/overlevies for the year	13,507	129,957
(Underlevies)/overlevies at the beginning of the year	(222,349)	(198,066)
	-----	-----
(Underlevies)/overlevies at the end of the year	(208,842)	(68,109)
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued) for the year ended December 31, 1987

3. TRUST FUNDS

Trust funds administered by the Municipality amounting to \$6,545,010 (1986 - \$6,271,572) have not been included in the "Consolidated Balance Sheet" nor have these operations been included in the "Consolidated Statement of Operations".

4. INVESTMENTS

The total investments of \$20,653,174 (1985 - \$16,555,707) reported on the "Consolidated Balance Sheet" at cost, have a market value of \$20,441,016 (1986 - \$18,398,075) at the end of the year.

5. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to cash payments upon termination of services after seven continuous years.

The liability for these accumulated days, to the extent they have vested and could be taken in cash by an employee on terminating, amounted to \$10,256,779 (1986 - \$9,959,758) at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated but no provision is made in the years in which the liability is incurred; however, \$2,498,672 (1986 - \$2,472,912) is available from the Reserve for Sick Leave on Resignation in case of shortfall and is included as a part of the total reserves reported on the "Consolidated Balance Sheet".

6. NET LONG-TERM LIABILITIES

	1987	1986
	\$	\$

- (a) The balance for net long term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:

Total long term liabilities incurred by the Municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to

33,064,953 39,571,400

In addition, the Municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by the Regional Municipality of Hamilton-Wentworth.

At the end of the year, the outstanding principal amount of the liability is

46,045,373 48,699,920

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1987

6. NET LONG-TERM LIABILITIES - (Continued)

(a) - (Continued)	1987 \$	1986 \$
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities and other municipalities. At the end of the year the outstanding principal amount of this liability is	(30,991,777)	(36,210,388)
The total value of sinking funds which has been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(1,932,826)	(966,413)
Net long term liabilities	46,185,723	51,094,519
	=====	=====

(b) Of the net long term liabilities reported in (a) of this note, principal payments of \$25,022,212 are payable from 1988 to 1992, \$20,049,024 from 1993 to 1997, and \$1,114,487 thereafter, summarized as follows:

	1988 to 1992 \$	1993 to 1997 \$	1998 and Thereafter \$
From:			
General municipal revenue	23,706,683	19,379,633	825,000
Benefitting landowners	903,529	605,391	289,487
Consolidated municipal enterprises	343,000	64,000	0
Reserve	69,000	0	0
	-----	-----	-----
	25,022,212	20,049,024	1,114,487
	=====	=====	=====

(c) Some of the net long term liabilities reported in (a) of this note do not represent a burden on general municipal revenues, as they are to be recovered in future years from other sources:

	1987 \$	1986 \$
Special charges on benefitting landowners	1,798,407	1,889,707
Municipal enterprises	407,000	529,500
	-----	-----
	2,205,407	2,419,207
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1987

6. NET LONG-TERM LIABILITIES - (Continued)

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities in (a) issued in the name of the Municipality.

(e) The Municipality is contingently liable for the payment of principal and interest applicable to long term liabilities, assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1987 is \$30,991,777 (1986 - \$36,210,388) and is not recorded on the "Consolidated Balance Sheet".

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

(a) The balances on the "Consolidated Statement of Operations" of municipal equity of \$2,380,647 and (\$5,007,685) (1986 - \$2,808,618 and \$7,456,332) at the end of the year are comprised of the following:

1987	1986
\$	\$
1,504,312	1,960,648
735,946	737,256
140,389	110,714
2,380,647	2,808,618

To be used to offset taxation
or user charges:

- | | | |
|---|-----------|-----------|
| - for general reduction of taxation | 1,504,312 | 1,960,648 |
| - for benefitting landowners
related to special charges
and special areas | 735,946 | 737,256 |
| - business improvement area | 140,389 | 110,714 |

Unexpended capital financing
(unfinanced capital outlay)

- | | | |
|--|--------------|-------------|
| - funds available for capital expenditures | 11,157,245 | 11,900,340 |
| - capital expenditures to be financed from taxation or user charges within term of council | (5,236) | (40,196) |
| - capital expenditures to be financed from the proceeds of long term liabilities | (16,144,012) | (4,131,373) |
| - capital expenditures to be recovered from reserves and reserve funds | (13,983) | (220,320) |
| - capital expenditures to be recovered from grants and accounts receivable | (1,699) | (52,119) |

(b) Ontario Municipal Board approval has been obtained for all unfinanced capital expenditures of 1987 - \$16,144,012 (1986 - \$4,131,373).

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1987

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR - (Continued)

(c) Approval of the Ontario Municipal Board has been obtained for the pending issues of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

(d) The balance available for the general reduction of taxation for the fiscal year ending December 31, 1987 has been reduced by an amount of \$347,724 transferred to:

	\$
Reserve for Emergency Snow	219,324
Reserve for Hamilton-Scourge Project	75,000
Reserve for Contingency	33,400
Reserve Special Events - 1988	20,000

	347,724
	=====

This transfer was authorized by the Finance Committee on March 03, 1988. Had this reduction not been made the balance would have shown a surplus of \$1,847,724.

8. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operation" are as follows:

	1987	1986
	\$	\$
Principal payment including contributions to the sinking fund	5,079,296	5,360,248
Interest	5,976,652	6,435,374
	-----	-----
	11,055,948	11,795,622
	=====	=====

The charges for long-term liabilities assumed by the non-consolidated entities are not reflected in these statements.

9. NON-ACCRUAL OF INTEREST ON LONG TERM LIABILITIES

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made, the municipal fund balance as at December 31, 1987 would have been decreased by \$1,658,506 (1986 - \$1,808,602).

10. RESERVES AND RESERVE FUNDS

The total balance of the reserve and reserve funds of \$46,277,997 (1986 - \$37,019,080) and \$17,055,548 (1986 - \$11,367,272) respectively are made up of the following:

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1987

10. RESERVES AND RESERVE FUNDS - (Continued)

RESERVES - Set aside for specific purpose by Council	1987 \$	1986 \$
Acquisition of historic properties	190,163	175,573
Alpha enclaves	646,392	84,476
Contingency	1,855,874	1,831,285
Debt charges	7,521,997	4,359,135
Election	135,094	79,206
Emergency snow removal	1,432,000	1,600,453
Extended health care benefit	585,192	443,985
Uninsured losses	1,616,395	1,543,587
Long Term Disability Plan	2,187,767	0
Hamilton Place		
- innovated programming	35,000	45,000
Hamilton Public Library		
- purchase of books	1,716	16,575
- miscellaneous collections	22,910	24,884
- mobile equipment	60,013	59,694
- repair grounds	3,047	17,165
- repair buildings	8,182	49,086
- replacement of photocopiers	73,906	60,000
- film replacement	26,227	32,718
- automated acquisition	10,000	10,000
Historic fire engine	4,499	4,154
Industrial land debt charges	77,978	128,050
Group Life Insurance	296,259	493,923
Maintenance of playground facilities	30,728	28,370
Major repairs and improvements to City owned properties		
Major repairs to mobile equipment	239,344	252,499
Motorized equipment	592,442	764,543
Property purchases	324,606	317,271
Realty taxes - Beach Strip properties	5,481,049	3,070,306
Replacement of mobile equipment	0	4,738
Services for unsubdivided lands development	6,396,313	6,925,703
Sick leave on resignation	177,598	962,084
Deferred Income Plan for City Council members	2,498,672	2,472,912
Workers' Compensation	395,266	365,788
Working funds, inventories, reduction of taxes and prepaid expenses	451,988	420,444
Subsidy		
Commonwealth games bid	10,749,890	10,028,335
Hamilton theatre	318,225	182,138
Dofasco appeal	5,214	125,000
Municipal conference	54,009	40,000
Hamilton Scourge	1,735,317	0
Special events	10,000	0
	6,725	0
	20,000	0
Total Reserves	46,277,997	37,019,080
	=====	=====

RESERVE FUNDS - Set aside for a specific
purpose by legislation, regulation or
agreement

	1987 \$	1986 \$
Acquisition of properties under the Planning Act	3,320,813	3,372,659
Off-street parking	5,055,791	1,418,190
	-----	-----
	8,376,604	4,790,849
	-----	-----

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued) for the year ended December 31, 1987

10. RESERVES AND RESERVE FUNDS - (Continued)

	1987 \$	1986 \$
• Set aside for a specific purpose by legislation, regulation or agreement		
Capital projects - general	2,896,486	1,869,520
City vehicle insurance	500,000	355,901
Hamilton Public Library		
- future capital construction	330	3,798
- capital projects	702,194	835,547
Hamilton Rehabilitation Loan Program	1,061,708	1,008,942
Hamilton Commercial Facade Program	400,481	0
Park improvements at Ivor Wynne Stadium	174,467	88,479
Hamilton Entertainment Convention Facilities Inc. - capital projects	2,165,381	1,516,447
- ticket surcharge	256,147	430,912
Hamilton Community Heritage Fund	471,750	466,877
	-----	-----
	8,628,944	6,576,423
	-----	-----
Total Reserve Funds	17,005,548	11,367,272
	=====	=====

11. CONTRACTUAL OBLIGATIONS

The Municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these future obligations within the estimated financial resources of the Municipality.

12. LEASE AGREEMENT

The Municipality has entered into various lease agreements for computer and related equipment. These agreements provide for termination on November 30, 1988 to coincide with the term of Council. The payments required under these agreements for the year 1988 are \$1,792,350.

13. GROUP LONG-TERM DISABILITY PROGRAM

The long term disability program provides income protection for qualified employees. The net contribution paid to the Metropolitan Life Insurance as at December 31, 1987 was \$2,187,767 and is refundable to the Municipality. The latest actuarial valuation of the program liability was estimated to be \$ 1,844,440 as at June 30, 1987. This item is reported in the Consolidated Balance Sheet under Reserve as a Reserve for Long term disability plan and appropriate funds are included as a part of other investment.

14. SUBSEQUENT EVENT

A debenture in the amount of \$24,551,000 was issued by the Regional Municipality of Hamilton Wentworth on behalf of the city on March 1, 1988 for capital expenditures for which Ontario Municipal Board approval has been obtained.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued) for the year ended December 31, 1987

15. BUDGET FIGURES

Budgets established for Capital Funds, Reserves and Reserve Funds are based on a project-oriented basis, the costs of which may be carried out over one or more years. As such, they are not directly comparable with current year actual amounts and budgets have therefore not been reflected on the Consolidated Statement of Operations.

16. PUBLIC LIABILITY INSURANCE

The Municipality is partially self insured for public liability claims up to \$1,000,000 for any individual claim and \$1,000,000 for any number of claims arising out of a single occurrence. Outside coverage is in place for claims in excess of these limits.

The Municipality has made a provision for a reserve for self insurance which as at December 31, 1987 amounted to \$1,616,395 (1986 - \$1,543,587) and is reported on the Consolidated Balance Sheet under reserves.

Claims settled during the year amounted to \$83,007 (1986 - \$60,853) have been provided for from the reserve, and are accordingly reported as an expenditure on the Consolidated Statement of Operations.

There are a number of claims unsettled as at December 31, 1987, the probable maximum liability of which would not exceed \$1,400,000.

17. COMPARATIVE FIGURES

Certain comparative figures for 1986 have been reclassified to agree with the financial statement presentation adopted for 1987.

Pannell
Kerr
MacGillivray
Chartered Accountants

M.P.O. Box 679
4 Hughson Street South
Hamilton, Ontario L8N 3M1
Telephone: (416) 523-773

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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton.

We have examined the balance sheet of the trust funds of The Corporation of the City of Hamilton as at December 31, 1987 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust funds of The Corporation of the City of Hamilton as at December 31, 1987 and the continuity of trust funds for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 25, 1988

Pannell Kerr MacGillivray

PANNELL KERR MACGILLIVRAY
Chartered Accountants

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY for the year ended December 31, 1987

	Total \$	Hamilton Cemeteries Perpetual Care \$	Hamilton Cemeteries Pre-Need Assurance \$	McLaren House Scholarship \$
Balance - beginning of year	6,271,573	2,307,588	162,469	1,244
Capital Receipts				
Cemetery lots and interments	136,376	120,114	16,262	0
Income Receipts				
Interest earned	474,728	224,396	13,369	83
Other revenue	25,868	0	0	0
Transfer from reserve and other funds	350,933	0	0	0
	987,905	344,510	29,631	83
Expenditure				
Transfer to revenue fund	237,162	224,396	13,369	0
O.H.R.P. loan forgiveness	4,038	0	0	0
Other	122,452	0	474	244
Transfer to reserve and other funds	350,816	9,690	16,042	0
	714,468	234,086	29,885	244
Balance - end of the year	6,545,010	2,418,012	162,215	1,083

BALANCE SHEET as at December 31, 1987

	Total \$	Hamilton Cemeteries Perpetual Care \$	Hamilton Cemeteries Pre-Need Assurance \$	McLaren House Scholarship \$
Assets				
Cash	2,388,449	141,678	4,382	0
Accounts Receivable	53,911	20,149	2,014	0
	2,442,360	161,827	6,396	0
Investments (Note 2)				
Municipal - own	297,000	295,000	0	0
Canada	121,310	121,310	0	0
Municipal - other	315,000	295,000	0	0
Other	1,808,133	1,622,000	169,167	0
Deposit - Hamilton Foundation	451,386	0	0	0
	2,992,829	2,333,310	169,167	0
Other				
O.H.R.P. loans forgivable	970,084	0	0	0
Due from revenue fund	251,451	0	0	1,083
	1,221,535	0	0	1,083
	6,656,724	2,495,137	175,563	1,083
Liabilities				
Due to revenue fund	111,714	77,125	13,348	0
Balance in fund - capital - income	3,426,290	2,418,012	162,215	1,083
	3,118,720	0	0	0
	6,656,724	2,495,137	175,563	1,083

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued) for the year ended December 31, 1987

	Museum			
	Acquisition Historical Board \$	Children's Museum Gage Park \$	F. Walden Dundurn Castle \$	F. Walden Library Bequest \$
Balance - beginning of year	15,291	3,176	2,939	32,924
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	1,271	456	244	1,929
Other revenue	0	3,204	0	0
Transfer from reserve and other funds	0	0	0	0
	1,271	3,660	244	1,929
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	0	0	0	0
Other	0	0	0	0
Transfer to reserve and other funds	0	0	0	0
	0	0	0	0
Balance - end of the year	16,562	6,836	3,183	34,853

BALANCE SHEET - (Continued) as at December 31, 1987

	Museum			
	Acquisition Historical Board \$	Children's Museum Gage Park \$	F. Walden Dundurn Castle \$	F. Walden Library Bequest \$
Assets				
Cash	0	0	0	34,853
Accounts Receivable	0	0	0	0
	0	0	0	34,853
Investments (Note 2)				
Municipal - own	0	0	0	0
Canada	0	0	0	0
Municipal - other	0	0	0	0
Other	0	0	0	0
Deposit - Hamilton Foundation	0	0	0	0
	0	0	0	0
Other				
O.H.R.P. loans forgivable	0	0	0	0
Due from revenue fund	16,562	6,836	3,183	0
	16,562	6,836	3,183	0
	16,562	6,836	3,183	34,853
Liabilities				
Due to revenue fund	0	0	0	0
Balance in fund - capital	16,562	6,836	3,183	34,853
- income	0	0	0	0
	16,562	6,836	3,183	34,853

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1987

	Mable Waldon Special Thompson Gift fund		Whitehern Rentals	Balfour Estate
	\$		\$	\$
Balance - beginning of Year	11,720	419,339	1,017	684
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	687	24,464	87	3,834
Other revenue	0	1,138	90	15,000
Transfer from reserve and other funds	0	0	0	55,000
	687	25,602	177	73,834
Expenditure				
Transfer to revenue fund	0	(603)	0	0
O.H.R.P. loan forgiveness	0	0	0	0
Other	0	55,059	0	11,320
Transfer to reserve and other funds	0	0	0	0
	0	54,456	0	11,320
Balance - end of the year	12,407	390,485	1,194	63,198

BALANCE SHEET - (Continued)
as at December 31, 1987

	Mable Waldon Special Thompson Gift fund		Whitehern Rentals	Balfour Estate
	\$		\$	\$
Assets				
Cash	12,407	66,745	0	0
Accounts Receivable	0	11,003	0	0
	12,407	77,748	0	0
Investments (Note 2)				
Municipal - own	0	0	0	0
Canada	0	0	0	0
Municipal - other	0	0	0	0
Other	0	0	0	0
Deposit - Hamilton Foundation	0	219,723	0	0
	0	219,723	0	0
Other				
Other long term assets	0	0	0	0
Due from revenue fund	0	93,837	1,194	63,198
	0	93,837	1,194	63,198
	12,407	391,308	1,194	63,198
Liabilities				
Due to revenue fund	0	823	0	0
Balance in fund - capital - income	12,407	390,485	1,194	63,198
	0	0	0	0
	12,407	391,308	1,194	63,198

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1987

	Capital Endowment Library \$	Ketha Mclaren Memorial Fund \$	Senior Citizens Club - Playground Equipment \$	Hamilton Historic Board Furnishing Restoration \$
Balance - beginning of year	251,654	10,161	6,249	10,190
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	21,522	777	519	853
Other revenue	4,564	300	0	1,572
Transfer from reserve and other funds	0	0	0	0
	26,086	1,077	519	2,425
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	0	0	0	0
Other	16,771	57	0	0
Transfer to reserve and other funds	0	271	0	0
	16,771	328	0	0
Balance - end of the year	260,969	10,910	6,768	12,615

BALANCE SHEET - (Continued)
as at December 31, 1987

	Capital Endowment Library \$	Ketha Mclaren Memorial Fund \$	Senior Citizens Club - Playground Equipment \$	Hamilton Historic Board Furnishing Restoration \$
Assets				
Cash	0	0	0	0
Accounts Receivable	18,838	1,705	0	0
	18,838	1,705	0	0
Investments (Note 2)				
Municipal - own	0	0	0	0
Canada	0	0	0	0
Municipal - other	0	0	0	0
Other	0	0	0	0
Deposit - Hamilton Foundation	221,984	9,679	0	0
	221,984	9,679	0	0
Other				
O.H.R.P. loans forgivable	0	0	0	0
Due from revenue fund	21,359	0	6,768	12,615
	21,359	0	6,768	12,615
	262,181	11,384	6,768	12,615
	262,181	11,384	6,768	12,615
Liabilities				
Due to revenue fund	1,212	474	0	0
Balance in fund - capital	260,969	10,910	6,768	12,615
- income	0	0	0	0
	262,181	11,384	6,768	12,615

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1987

	Ontario Home Renewal Program \$	Baby Dispensary Guild Trust \$	Hubert Washington Memorial Fund \$	Elizabeth Herron Trust Fund \$
Balance - beginning of year	2,971,360	59,968	1,200	2,400
Capital Receipts				
Cemetery lots and interments	0	0	0	0
Income Receipts				
Interest earned	175,432	4,555	83	167
Other revenue	0	0	0	0
Transfer from reserve and other funds	295,933	0	0	0
	471,365	4,555	83	167
Expenditure				
Transfer to revenue fund	0	0	0	0
O.H.R.P. loan forgiveness	4,038	0	0	0
Other	15,059	22,868	200	400
Transfer to reserve and other funds	324,813	0	0	0
	343,910	22,868	200	400
Balance - end of the year	3,098,815	41,655	1,083	2,167
	=====	=====	=====	=====

BALANCE SHEET - (Continued)
as at December 31, 1987

	Ontario Home Renewal Program \$	Baby Dispensary Guild Trust \$	Hubert Washington Memorial Fund \$	Elizabeth Herron Trust Fund \$
Assets				
Cash	2,125,897	2,487	0	0
Accounts Receivable	0	202	0	0
	2,125,897	2,689	0	0
Investments (Note 2)				
Municipal - own Canada	0	2,000	0	0
Municipal - other	0	20,000	0	0
Other	0	16,966	0	0
Deposit - Hamilton Foundation	0	0	0	0
	0	38,966	0	0
Other				
O.H.R.P. loans forgivable	970,084	0	0	0
Due from revenue fund	21,566	0	1,083	2,167
	991,650	0	1,083	2,167
	3,117,547	41,655	1,083	2,167
	=====	=====	=====	=====
Liabilities				
Due to revenue fund	18,732	0	0	0
Balance in fund - capital - income	0	22,000	1,000	2,000
	3,098,815	19,655	83	167
	3,117,547	41,655	1,083	2,167
	=====	=====	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

NOTES TO THE FINANCIAL STATEMENTS for the year ended December 31, 1987

1. ACCOUNTING POLICIES

Basis of Accounting

Receipts and expenditures on the "Statement of Continuity" are reported on the accrual basis of accounting.

2. INVESTMENTS

The total investments recorded in the Balance Sheet are \$2,992,829 (1986 - \$2,897,358). These investments have a market value of \$2,874,950 (1986 - \$2,882,730) at the end of the year.

3. CONTINGENT LIABILITY

The Ministry of Housing has discontinued the Ontario Home Renewal Program for rental properties. As a result, the Ministry has requested that the principal outstanding on all loans not in default be returned to them as the principal is recovered by the trust fund. The total principal outstanding at December 31, 1987 was \$40,953 (1986 - \$43,149).

